



ACCT 2301 004: Principles of Financial Accounting

Fall 2025 CRN: 11883

Department of Accounting & Finance, College of Business

Course Syllabus

This syllabus is subject to change during the semester to meet student learning needs.

Class Meeting Time **Tue & Thr 17:30 – 18:45 (5:30 PM – 6:45PM)**
Class Location **CAB 337**
Duration: **08/25/2025-12/12/2025**
Instructor: **Richard P. Green II, PhD, CPA**
Office: **BLH 241 P**
Telephone **210-784-2325**
E-Mail: **richard.green@tamusa.edu**

Student emails will receive a reply as quickly as I can respond, but always within twobusiness days.

Course Website: <https://tamusa.blackboard.com/>

Office Hours: **Tuesday 2:00 PM – 5:00 PM**
 Thursday 2:00 PM – 5:00 PM
 Other times by appointment

Catalog Course Description:

This course is an introduction to the fundamental concepts of financial accounting as prescribed by US generally accepted accounting principles (GAAP) as applied to transactions and events that affect business organizations. Students will examine the procedures and systems to accumulate, analyze, measure, and record financial transactions. TSI Restriction(s): Reading, Math, Writing

Restrictions: Graduate level students may not enroll

Course Objectives:

The objective of the course is to familiarize students with basic understanding and skill to analyze business transactions and to create appropriate journal entries for the transaction. By developing this understanding and skill, students will also gain an understanding of financial terminology used in business. Students will also gain an understanding of the history, structure, and application of financial accounting. Succeeding in this course will also improve skills in critical thinking and problem solving.

Student Learning Outcomes:

After successful completion of the course, a student should be able to:

1. Explain how financial accounting is used in business and society;
2. Apply double-entry bookkeeping to record transactions;
3. Prepare and post journal entries, ledgers, and trial balances.
4. Adjust accounts at period end for accruals and deferrals.
5. Construct the **Income Statement, Balance Sheet, and Statement of Cash Flows.**
6. Use financial ratios and common-size statements to evaluate performance and financial health.
7. Explain the underlying ethical responsibilities of preparing and presenting accounting information.

Required Materials:

- **Connect LTGI** for *Financial Accounting, (Evergreen Edition)*, Spiceland/Thomas/Herrmann – McGraw Hill. You must have the code in order to access Assignments on McGraw Hill Connect. The e-book is included with Connect. You are not required to have a print copy. Connect access codes are available to purchase at the university's book store.

- All assignments will be on an online homework management system. McGraw Hill uses Connect LTGI. Instructions on how to obtain online access and a link to the website will be provided separately. Please ensure that you have purchased the appropriate code and register in the system ASAP. You are given a 14-day grace period before you register on Connect and buy the eBook/access code.

Please do not purchase this book on Amazon and other online bookstores as none will have the required code. You must purchase this either from college bookstore or from McGraw Hill online.

- **Blackboard:** Connect to <https://tamusa.blackboard.com/ultra/>. You will have lecture notes, solutions to problems, multimedia materials and other supplementary materials in Blackboard.
- **Computer Hardware:** In order to participate in the tutoring sessions, you will need a computer with an internet connection, a microphone and speakers/headphones.
- **Computer Software:** You will need Microsoft Office for your computer. The university provides access to this software for all students.
- **Time Expectation for coursework:** You are expected to spend 4-6 hours per week for the course. Based on the background, some student may require more time. Time spent may be longer when assignment/exams are due.

Course Requirements every student must fulfill in order to succeed in course:

1. Students should check their emails or the Announcements section of Blackboard on a daily basis.
2. Students should keep current with all course assignments, quizzes, and examinations.
3. Students should ask questions, participate in discussions, and communicate with the instructor either in class, online, off-line or during office hours.
4. For all classwork, exams, quizzes, etc., if a student is completing it off-campus, then they are responsible for availability of internet connectivity. Extensions will **not** be granted for lack of availability of internet connections.
5. The exams (the midterm and the final) are proctored. You should either take the exam in class or in case you are unable to, communicate with the instructor and schedule an appointment with the university testing center.

Grading Policy: The final course grade will be based on your performance on the quizzes, exams, and the presentations. using the following weights:

Quizzes	25%
Three Mid-term Exams	30%
Final Exam	35%
Attendance and participation	10%
Total	100%

The final letter grades will be assigned as follows:

Equal to or above	90% A;
Between	80 – 89% B;
	70 – 79% C;
	60 – 69% D;
Below	60% F.

Examinations and Quizzes: Each quiz will be available online for 2 days and can be taken at a time and location of your convenience. The three midterms and the final will be held in class. If you have a justified reason for not being able to take an exam in person, you have to inform the instructor at least 1 week in advance. After the instructor's agreement, you can take the exam in the University Testing Center or using

an online proctoring service.

Make up and Late Assignment/exam/quiz policy: As a general rule, make-ups or late submissions will NOT be offered or accepted for any missed assignments/exams/quizzes. Late submissions or make-ups may be accepted/administered only in extra-ordinary circumstances such as an excused official university activity, a severe illness, or a dire emergency. However, you must provide comprehensive documentation either before or within a few days of the missed assignment/quiz/exam.

Class conduct and civility code: Everyone in class is expected to follow all rules in the student handbook, as well as common courtesy during classroom lectures and discussions in class and online, including the following:

1. Attendance may be taken at the beginning or the end of the class.
2. It is the students' responsibility to obtain and be able to use the required materials and software for this class.
3. Student must retain copies of all assignments and graded work for verification purposes and provide it to the instructor, if necessary. Keep own copies of all computer files and e-mails till final grade is received.
4. Talking while the instructor is lecturing is extremely disruptive and discourteous to the instructor and other students.
5. Using computers or phones (except for a valid urgent need) during class for a purpose not related to class is disruptive. All cell phones and gadgets should be turned OFF and headphones removed.
6. For any questions about the exams and assignments, a student should contact the instructor, well in advance of the day they are due, so the instructor may have enough time to provide feedback.
7. All communications will be via e-mail communications to the Texas A&M University e-mail account, and students are expected to use their school provided email account. The instructor will reply to a student e-mail messages and voice messages within 2 business days (Monday-Friday).
8. All assignment submissions must be uploaded to Blackboard by the due date and time. Submission window may close or the submission marked late, even if late by one second.

Fall 2025 Class Schedule

The provisions and information set forth in the schedule below are intended to be informational and not contractual in nature. The instructor reserves the right to amend, alter, change, delete or modify the provisions of the schedule.

<i>Week</i>	<i>Dates</i>	<i>Chapter and Topic</i>	<i>Assignments</i>
1	Aug 26 Aug 28	Syllabus, Introduction Chapter 1 Framework of Financial Accounting	Complete Ch 1 assignment in course content
2	Sep 02 Sep 04	Ch. 2 Measurement of business transactions LO 1-3 Ch. 2 Measurement of business transactions LO 4-6	Assignment Ch 2A in Connect Assignment Ch 2B in Connect
3	Sep 09 Sep 11	Ch. 3a Cash flows vs accrual-basis accounting LO 1-2 Ch 3b Adjusting account balances LO 3-4	Assignment Ch 3A in Connect Assignment Ch 2B in Connect
4	Sep 16 Sep 18	Ch 3c Financial Statements & closing process LO 5-7 Ch 3c Closing Entries and Acct Cycle LO 5-7	Assignment Ch 3C in Connect Assignment Ch 3D in Connect
5	Sep 23 Sep 25	In class project EXAM 1 chapters 1-3	Materials will be distributed In class in person
6	Sep 30 Oct 02	Ch 4 Internal controls of bank reconciliation LO 1-6 Ch 5a Accounts and note receivable LO 1-2 & 7	Assignment Ch 4 in Connect Assignment Ch 5a in Connect
7	Oct 07 Oct 09	Ch 5b Allowance for uncollectible accounts LO 3-6 Ch 6a Inventory cost flow assumptions LO 1-4	Assignment Ch 5b in Connect Assignment Ch 6a in Connect
8	Oct 14 Oct 16	Ch 6b Inventory records LO 5-7 In class project	Assignment Ch 6b in Connect Materials will be distributed

9	Oct 21 Oct 23	EXAM 2 Chapters 4-6 Ch 7a Tangible & intangible assets LO 1-3	In class in person Assignment Ch 7a in Connect
10	Oct 28 Oct 30	Ch 7b Depreciation, disposal, impairment LO 4-8 Ch 8 Current liabilities LO 1 -1-6	Assignment 7b in Connect Assignment 8 in Connect
11	Nov 04 Nov 06	Appendix C Time Value of Money Ch 9 Long term liabilities	Assignment App C in Connect Assignment 9 in Connect
12	Nov 11 Nov 13	Project 3 in class EXAM 3 Chapters 7 - 9	Materials will be distributed In class in person
13	Nov 18 Nov 20	Appendix D Equity Investments Fair Value Ch 10a Stock issuance and dividends LO 1-3, 5	Assignment App D in Connect Assignment Ch 10a in Connect
14	Nov 25 Nov 27	Ch 10b Treasury stock & statement of equity LO 4,7,8 Thanksgiving: no class	Assignment 10b in Connect
15	Dec 02 Dec 04	Ch 11 Cash flow statement LO 1-5 Ch 12 Financial statement analysis	Assignment 11 in Connect Assignment 12 in Connect
16	Dec 06- Dec 12	Final Exam Week FINAL TUESDAY 12-9 4:00 – 5:50 IN REGULAR CLASSROOM	

Class attendance and Participation: A vital part of every student's education is regular attendance of class meetings. Any absences tend to lower the quality of a student's work, and frequent or persistent absences may result in a failing grade. Students are responsible for the materials covered in class. The course covers a lot of material and most students find at least some parts of it difficult. Class participation is highly encouraged as it makes the class more interesting and enhances the learning experience. Students are strongly encouraged to ask questions, participate in class discussions and problem solving, and visit/contact the instructor during office hours in case of questions or concerns. Good attendance and participation will be rewarded when final grades are assigned.

The course is intensive and challenging and you are expected to master the materials presented in class. The structure of the class makes your individual study and preparation outside of class extremely important, and may vary considerably based on student background. However, a minimum of two hours of work outside the class is expected for every one hour of class period per week. Reading the assigned chapter(s) and having some familiarity with them before class will be very useful for understanding lectures.