



TEXAS A&M UNIVERSITY - SAN ANTONIO

## College of Business

Department of Accounting & Finance  
FINC 3337-900: Principles of Corporate Finance  
Fall Semester 2025

Course Website: <http://tamusa.blackboard.com/>

**INSTRUCTOR:** Dr. Syed M. Harun, Professor of Finance  
Office: BLH Building, room 441-M  
Tel: 210-784-2320  
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**SEMESTER DURATION:** Fall 2025, 16-week session  
08/25/2025 - 12/12/2025.

**CLASS MEETING TIME AND LOCATION:** Hybrid, in person.

**OFFICE HOURS:** T 12:00 pm – 2:00 pm; T 3:30 pm – 4:30 pm  
and by appointment.

**COURSE DESCRIPTION:** The objective of the course is to provide a basic understanding of why business entities and financial markets behave as they do. It will focus on three significant aspects of finance: the financial system, corporate finance, and investments. Emphasizing the practical aspects of business operations, this course will offer guidelines for analyzing problems and finding solutions using the techniques, methods, and procedures employed by financial professionals.

**PREREQUISITES:** Completion of the College of Business prerequisites with a grade of C or better. TSI Restriction(s): Reading, Math, and Writing

**STUDENT LEARNING OUTCOMES:** After successful completion of this course, students will be able to:

- Use time value of money techniques for asset valuation.
- Understand features and valuation of stocks, bonds, and other financial assets.
- Apply capital budgeting techniques to evaluate major projects and investments.
- Measure and assess risks and returns for investment decision-making.
- Assess costs of capital and make corporate financing decisions.
- Make decisions about capital structure and payout policies.

## REQUIRED MATERIALS:

- ❖ **Text:** Fundamentals of Corporate Finance, Richard Brealey, Stewart Myers, and Alan Marcus, 11th ed., 2023. McGraw-Hill Higher Education. Custom e-book, ISBN: 9781266491689.
- ❖ **McGraw-Hill Connect:** You will complete assignments, quizzes, and exams in an online homework management system – McGraw-Hill Connect. Instructions on accessing McGraw-Hill Connect will be provided on Blackboard.
- ❖ **Blackboard:** Connect to <http://tamusa.blackboard.com>. Your user ID is the Jaguar ID, also known as the J Number (e.g., J00001234). Your password is your Date of Birth (MMDDYY). In Blackboard, you will find lecture notes, problem solutions, and other supplementary materials. It will also be used for communication and discussions, and will include links to assignments, quizzes, and exams.
- ❖ **TIME:** You are expected to spend 3-6 hours per week on the course.

**RECOMMENDED MATERIALS:** I recommend watching Bloomberg TV. I also encourage you to read the Wall Street Journal, The Economist, Business Week, and other business publications.

**COURSE REQUIREMENTS:** Every student must fulfill the following course requirements to succeed in the course:

1. Students should regularly check the Course Calendar, Announcements in Blackboard, and email messages.
2. Students should keep current with all course assignments, quizzes, and examinations.
3. Students should ask questions and communicate with the instructor as needed.
4. For all classwork, exams, quizzes, and other assignments, if a student completes them off-campus, they are responsible for ensuring the availability of internet connectivity. Extensions will **not** be granted due to a lack of internet connection availability.
5. It is the student's responsibility to obtain and use the required materials and software for this class.
6. Everyone in class is expected to follow all the rules in the student handbook and the rules of common courtesy during lectures and discussions.
7. Attendance may be taken by an appropriate method at the instructor's discretion.

**QUIZZES AND EXAMINATIONS:** There will be a mid-term exam and a final exam during the semester. There will also be assignments and quizzes on every chapter covered. The assignments, quizzes, and exams will consist of conceptual and problem-solving questions. The assignment, quizzes, and exam materials will be derived from the textbook, lecture notes, and class lectures. Questions will emphasize understanding and applications of concepts and topics covered in class.

**MAKE-UP/LATE POLICY:** As a general rule, make-up or late submissions will not be offered or accepted for any missed assignments, quizzes, or exams. Late submissions or make-up work may be received and administered only in extraordinary circumstances, such as an excused official university activity, a severe illness, or a dire emergency. However, you must provide comprehensive documentation before or within a few days of the missed assignment, quiz, or exam.

**GRADING POLICY:** The final course grade will be based on your performance on the assignments, quizzes, and exams using the following weights:

Assignments	20%
Quizzes	40%
Exams	40%

The final letter grades will be assigned as follows: Above 90% => A; 80 – 89.9 % => B; 70 – 79.9% => C; 60 – 69.9% => D; Below 60% => F.

**COURSE DROP POLICY:** You may drop the course on or before **November 14, 2025**, with an automatic grade of W. If you wish to drop the class after that date, you will receive either W (if you have a satisfactory record so far) or F. The last date to drop a course or withdraw from the University is **November 25, 2025**. If you wish to drop the class, you must submit the necessary paperwork to the proper authority.

**CLASS PARTICIPATION:** A vital part of every student's education is staying up to date with the weekly reading assignments and dedicating sufficient time to completing the required assignments and quizzes on schedule. Any missed assignments and quizzes tend to lower the quality of a student's work, and frequent misses may result in a failing grade. Students are responsible for the materials covered in class. The course covers a substantial amount of material, and most students find at least some parts of it challenging. Engagement with the course materials is highly encouraged as it enhances the learning experience. Students are strongly encouraged to ask questions, participate in discussions, solve problems, and schedule appointments to visit or contact the instructor during office hours if they have questions or concerns.

**UNIVERSITY E-MAIL POLICY AND COURSE COMMUNICATIONS:** All correspondence between professors and students must occur via university email accounts to comply with the Family Educational Rights and Privacy Act (FERPA). You must have your Jaguar e-mail account ready and working. If it's not working, please get in touch with the help desk at 210-784-4357. The instructor will respond to a student's email and voice messages within two business days on weekdays (Monday through Friday).

**ACADEMIC MISCONDUCT POLICY:** Texas A&M University-San Antonio students are expected to exhibit a high level of honesty and integrity in their pursuit of higher education and follow the Texas A&M University-San Antonio Code of Conduct. For more information, please visit the Office of Student Rights & Responsibilities website at <http://bit.ly/TAMUSASStudentRR>. Academic misconduct includes, but is not limited to, cheating, plagiarism, multiple submissions, collusion, lying, and bribery. In cases of academic misconduct, students may be subject not only to grade sanctions in courses but to disciplinary action. If a student wishes to appeal a decision of suspension or expulsion due to academic misconduct violations, they must initiate their appeal as outlined in the Student Code of Conduct.

## Fall 2025 CLASS SCHEDULE

The provisions and information in this schedule are intended to be informational and not contractual in nature. The instructor reserves the right to amend, alter, or modify the provisions of the schedule. Changes to the schedule will be made only in the event of extenuating circumstances. All changes will be announced via Blackboard announcements and email; students are responsible for adhering to these changes.

Week	Chapter and Topic	Due Dates
08/26/25	Introduction and Syllabus	09/02/25
09/02/25	Chapter 1. Goals and Governance of the Corporation	09/09/25
09/09/25	Chapter 2: Financial Markets and Institutions (no in-person class)	09/16/25
09/16/25	Chapter 4: Measuring Corporate Performance	09/23/25
09/23/25	Chapter 5. The Time Value of Money	
09/30/25	Ch 5 Continued	10/07/25
10/07/25	Chapter 6. Valuing Bonds	10/14/25
<b>10/14/25</b>	<b>Mid-Term Exam (Chapters 1, 2, 4, 5, and 6)</b>	<b>10/14/25</b>
10/21/25	Chapter 7. Valuing Stocks	10/28/25
10/28/25	Chapter 8. Net Present Value and Other Investment Criteria	11/04/25
11/04/25	Chapter 12: Risk, Return, and Capital Budgeting	11/11/25
11/11/25	Chapter 13. WACC and Company Valuation	11/18/25
11/18/25	Chapter 16: Debt Policy	11/25/25
11/25/25	Chapter 17. Payout Policy	12/02/25
12/02/25	Review	
<b>12/09/25</b>	<b>Final Exam (Chapters 7, 8, 12, 13, 16, and 17)</b>	<b>12/09/25</b>

### Important Dates: Fall 2025 Regular 16-Week Session

August 25	First day of class
September 1	Labor Day Holiday – No classes
September 10	Census Date
November 14	Last day to drop with an automatic “W”
November 25	Last day to withdraw from the University
November 26	Study Day – No classes
November 27-29	Thanksgiving Holiday – No classes
December 4	Last day of classes
December 5	Study Day – No classes
December 6-12	Final exams
December 16	Commencement

The complete academic calendar is available online:

<https://www.tamusa.edu/academics/academic-calendar/index.html>.



TEXAS A&M UNIVERSITY  
**SAN ANTONIO**

### IMPORTANT POLICIES AND RESOURCES

Academic Accommodations for Individuals with Disabilities: Texas A&M University-San Antonio is committed to providing all students with reasonable access to learning opportunities and accommodations in accordance with The Americans with Disabilities Act, as amended, and Section 504 of the Rehabilitation Act. If you experience barriers to your education due to a disability or think you may have a disability, Disability Support Services is located in the Central Academic Building, Suite 210. You can also contact us via phone at (210) 784-1335, visit us at <https://www.tamusa.edu/Disability-Support-Services/index.html>, or email us at [dss@tamusa.edu](mailto:dss@tamusa.edu). Disabilities may include, but are not limited to, attentional, learning, mental health, sensory, physical, or chronic health conditions. All students are encouraged to discuss their disability-related needs with Disability Support Services as soon as possible.

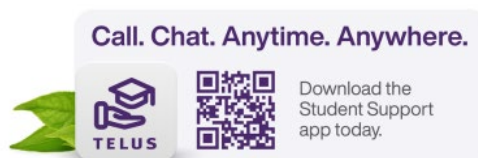
Academic Learning Center: The Academic Learning Center provides free course-based tutoring to all currently enrolled students at Texas A&M University-San Antonio. Students wishing to work with a tutor can make appointments through the Brainfuse online tutoring platform. Brainfuse can be accessed in the *Tools* section of Blackboard. You can contact the Academic Learning Center by emailing [tutoring@tamusa.edu](mailto:tutoring@tamusa.edu), calling (210) 784-1307, or visiting the Central Academic Building, room 202.

Counseling/Mental Health Resources: As a college student, there may be times when personal stressors interfere with your academic performance and negatively impact your daily functioning. If you are experiencing emotional difficulties or mental health concerns, support is available to you through the Student Counseling Center (SCC). To schedule an appointment, call 210-784-1331 or visit Madla 120.

All mental health services provided by the SCC are **free and confidential** (as the law allows). The Student Counseling Center provides brief individual and group therapy, crisis intervention, consultation, case management, and prevention services. For more information on SCC services, visit <http://tamusa.edu/studentcounseling>

***Crisis support is available 24/7 by calling SCC at 210-784-1331.***

Additionally, the TELUS Student Support App offers a range of mental health resources, including support for in-the-moment distress, an anonymous peer-to-peer support network, mental health screenings, podcasts, and articles designed to enhance your mental wellbeing.



Emergency Preparedness: JagE Alert is Texas A&M University-San Antonio's mass notification system. In the event of an emergency, such as inclement weather, students, staff, and faculty who are registered will have the option to receive a text message, an email with instructions, and updates. To register or update your information, visit: <https://tamusa.bbcportal.com/>. More information about the Emergency Operations Plan and the Emergency Action Plan can be found [here](#).

Download the SafeZone App (<https://safezoneapp.com/>) for emergencies or call (210) 784-1911. Non-Emergency (210) 784-1900.

Financial Aid and Verification of Attendance: According to the federal regulation 34 CFR 668.21, a U.S. Department of Education (DoE) Title IV regulation, a student can only receive Title IV funds based on Title IV eligibility criteria, which include class attendance. If Title IV funds are disbursed to ineligible students (including students who fail to begin attendance), the institution must return these funds to the U.S. DoE within 30 days of becoming aware that the student will not or has not begun attendance. Faculty will provide the Office of Financial Aid with an electronic notification if a student has not attended by the published Census Date (the first week of class). Any student receiving federal financial aid who does not attend prior to the published Census Date (the first week of class) will have their aid terminated and returned to the DoE. Please note that any student who stops attending at any time during the semester may also need to return a portion of their federal aid.

Writing, Language, and Digital Composing Center: The Writing, Language, and Digital Composing Center supports graduate and undergraduate students in all three colleges as well as faculty and staff. Tutors work with students to develop reading skills, prepare oral presentations, and plan, draft, and revise their written assignments. Our language tutors support students enrolled in Spanish courses and students composing in Spanish for any assignment. Our digital studio tutors support students working on digital projects such as e-portfolios, class presentations, or other digital multimedia projects. Students can schedule appointments through JagWire, located under the Student Services tab. Click on "Writing, Language, and Digital Composing Center" to make your appointment. The Center offers face-to-face, synchronous online, and asynchronous digital appointments. For more information about the services we offer, to schedule an appointment, or to access your appointment, please visit our website at <https://www.tamusa.edu/academics>.

Meeting Basic Needs: Any student who has difficulty affording groceries or accessing sufficient food to eat every day or who lacks a safe and stable place to live, and believes this may affect their performance in the course, is urged to submit a CARE referral (<https://www.tamusa.edu/university-policies/Student-Rights-and-Responsibilities/file-a-report.html>) for support. Furthermore, please notify the professor if you are comfortable doing so. This will enable them to direct you to available resources.

Office Hours: All faculty with teaching assignments should include regularly scheduled office hours on each syllabus in addition to "by appointment." Please review your appointment letter for the number of weekly office hours you are expected to set. Regularly scheduled office hours should also be posted outside your office door (where applicable).

Military Affairs: Veterans and active-duty military personnel are welcome and encouraged to visit the Office of Military Affairs for any questions involving federal or state VA Education Benefits. Visit the Patriots' Casa building, room 202, or contact the Office of Military Affairs with any questions at [military.va@tamusa.edu](mailto:military.va@tamusa.edu) or (210) 784-1397.

Religious Observances: Texas A&M University-San Antonio recognizes the diversity of faiths represented among the campus community and protects the rights of students, faculty, and staff to observe religious holidays according to their traditions. Under the policy, students are provided with an opportunity to make up any examination, study, or coursework requirements that may be missed due to a religious observance, provided they notify their instructors before the end of the second week of classes for regular session classes.

The Six-Drop Rule: Students are subject to the requirements of Senate Bill (SB) 1231, passed by the Texas Legislature in 2007. SB 1231 limits students to a maximum of six (6) non-punitive course drops (i.e., courses a student chooses to drop) during their undergraduate careers. A non-punitive drop does not affect the student's GPA. However, course drops that exceed the maximum allowed by SB 1231 will be treated as "F" grades and will impact the student's GPA.

Statement of Harassment and Discrimination: Texas A&M University-San Antonio is committed to the fundamental principles of academic freedom, equal opportunity, and human dignity. To fulfill its multiple missions as an institution of higher learning, A&M-San Antonio fosters a climate that values and nurtures collegiality and the uniqueness of individuals on our campus and within our state, nation, and world. All decisions and actions involving students and employees are to be based on applicable law and individual merit. Texas A&M University-San Antonio, in accordance with applicable federal and state law, prohibits discrimination, including harassment, on the basis of race, color, sex, religion, national origin, age, disability, genetic information, veteran status, sexual orientation, or pregnancy/parenting status. Individuals who believe they have experienced harassment or discrimination prohibited by this statement are encouraged to contact the University's Civil Rights Officer at 210-784-2061 or [titleix@tamusa.edu](mailto:titleix@tamusa.edu).

Texas A&M University-San Antonio faculty are committed to providing a safe learning environment for all students and for the university as a whole. If you have experienced any form of sex- or gender-based discrimination or harassment, including sexual assault, sexual harassment, domestic or dating violence, or stalking based on sex, know that help and support are available. A&M-San Antonio's Title IX Coordinator can support those impacted by such conduct in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, and more. The university strongly encourages all students to report any such incidents to the Title IX Coordinator. Please be aware that all A&M-San Antonio employees (except those designated as confidential resources, such as counselors and trained victim advocates) are required to report information about discrimination and harassment to the university. This means that if you report a situation of sexual harassment, sexual violence, or other related sex-based misconduct to a faculty member, the faculty member must share that information with the university's Title IX Coordinator ([titleix@tamusa.edu](mailto:titleix@tamusa.edu), 210-784-2061, CAB



439K). If you wish to speak to a confidential employee who does not have this reporting requirement, you can contact the Student Counseling Center at (210) 784-1331 or visit them in Madla 120.

Pregnant/Parenting Students: Texas A&M-San Antonio does not require a pregnant or parenting student, solely because of that status or issues related to that status, to (1) take a leave of absence or withdraw from their degree or certificate program; (2) limit the student's studies; (3) participate in an alternative program; (4) change the student's major, degree, or certificate program; or (5) refrain from joining or cease participating in any course, activity, or program at the University. The university will provide such reasonable modifications to pregnant students as would be provided to a student with a temporary medical condition that is related to the health and safety of the student and the student's unborn child. These could include maintaining a safe distance from substances, areas, and activities known to be hazardous to pregnant individuals and their unborn child; excused absences because of illness or medical appointments; modified due dates for assignments; rescheduled tests/exams; taking a leave of absence; and being provided access to instructional materials and video recordings of lectures for excused absences, if these would be provided to any other student with an excused absence. Pregnant/parenting students are encouraged to contact the Title IX Coordinator with any questions or concerns related to their status ([titleix@tamusa.edu](mailto:titleix@tamusa.edu); 210-784-2061; CAB 439K). Texas A&M-San Antonio has also designated the Title IX Coordinator as the liaison officer for current or incoming students who are the parent or guardian of a child younger than 18 years of age. The Title IX Coordinator can provide students with information regarding support services and other resources.

Young Jaguars: can support parenting students with daycare who meet these criteria: Must be enrolled in classes at TAMUSA in the current semester. Must be Pell eligible or a single parent. They serve children aged 3 to 12 years old. Children must be enrolled in Pre-K-3 through 6th grade.  
[youngjaguars@tamusa.edu](mailto:youngjaguars@tamusa.edu) (210) 784-2636

Students' Rights and Responsibilities: The following statement of students' rights and responsibilities is intended to reflect the philosophical base upon which University Student Rules are built. This philosophy acknowledges the existence of both rights and responsibilities, which are inherent to an individual not only as a student at Texas A&M University-San Antonio but also as a citizen of this country.

#### *Students' Rights*

1. A student shall have the right to participate in a free exchange of ideas, and there shall be no University rule or administrative rule that in any way abridges the rights of freedom of speech, expression, petition, and peaceful assembly as set forth in the U.S. Constitution.
2. Each student shall have the right to participate in all areas and activities of the University, free from any form of discrimination, including harassment, on the basis of race, color, national or ethnic origin, religion, sex, disability, age, sexual orientation, gender identity, gender expression, and pregnancy/parenting or veteran status in accordance with applicable federal and state laws.
3. A student has the right to personal privacy except as otherwise provided by law, and this will be observed by students and University authorities alike.



4. Each student subject to disciplinary action arising from violations of university students' rules shall be assured a fundamentally fair process.

### *Students' Responsibilities*

1. A student has the responsibility to respect the rights and property of others, including other students, the faculty, and administration.
2. A student has the responsibility to be fully acquainted with the published University Student Rules found in the Student Handbook, Student Code of Conduct, on our website, and University Catalog, and to comply with them, as well as with federal, state, and local laws.
3. A student has the responsibility to recognize that student actions reflect upon the individuals involved and upon the entire University community.
4. A student has the responsibility to recognize the University's obligation to provide a safe environment for learning.
5. A student has the responsibility to check their university email for any updates or official university notifications.

We expect students to behave in a manner that is dignified, respectful, and courteous to all individuals, regardless of their sex, ethnic/racial origin, religious background, sexual orientation, or disability. Conduct that infringes on the rights of another individual will not be tolerated.

Students are expected to exhibit a high level of honesty and integrity in their pursuit of higher education. Students engaging in acts that violate the standards of academic integrity will face academic and/or disciplinary sanctions. Academic misconduct refers to any act or attempt that provides an unfair advantage to a student. Additionally, any behavior specifically prohibited by a faculty member in the course syllabus or class discussion may be considered academic misconduct. For more information on academic misconduct policies and procedures, please review the Student Code of Conduct (<https://www.tamusa.edu/university-policies/student-rights-and-responsibilities/documents/Student-Handbook-2022-23.pdf>) or visit the resources available on the OSRR website (<https://www.tamusa.edu/university-policies/student-rights-and-responsibilities/academic-integrity.html>).

Artificial Intelligence (AI) Tools Use Policy: Broader Use of Generative AI Permitted Within Guidelines. The use of artificial intelligence (AI) tools, including ChatGPT, is permitted in this course for students who wish to use them. To adhere to our scholarly values, students must cite any AI-generated material that was used in the work (this includes in-text citations and/or use of quotations and in the reference list). Using an AI tool to generate content without proper attribution qualifies as academic dishonesty and violates Texas A&M-San Antonio's standards of academic integrity. NOTE: Guidance on citing AI generators, such as ChatGPT, can be found here: <https://apastyle.apa.org/blog/how-to-cite-chatgpt>.