



TEXAS A&M UNIVERSITY
SAN ANTONIO
COLLEGE OF BUSINESS

Principles of Corporate Finance (FINC 3337-901)
Fall 2026 - CRN 12489
Department of Accounting and Finance, College of Business
Main Campus - Hybrid/Blended

Class Modality: Hybrid/Blended

Class Meeting Time and Place: Tuesdays, 6:00 PM - 7:15 PM, Business Library Hall 362

Class Duration: August 24, 2026 - December 11, 2026

Instructor: Dr. Elisabeth Cuadros

Office: Virtual

E-mail: elisabeth.cuadros@tamusa.edu. Student emails will receive a reply within two business days.

Course Website: <http://tamusa.blackboard.com>

Office Hours: MW from 6:45 PM – 10:00 PM by appointment

PHILOSOPHY AND GOALS

This course provides a foundation for the financial aspects of running a business. It is a required course for all business majors, primarily for this reason. It will provide students with conceptual and application-oriented approaches to solving business problems.

REQUIREMENTS OF THE COURSE

1. *Fundamentals of Corporate Finance 11th Edition, 2022*, Brealey, Richard A. Myers, Stewart C. and Marcus, Alan J. McGraw Hill, Boston, MA. Access the required eBook and Connect homework management using the links on Blackboard.
2. *Electronic Spreadsheet (such as Microsoft Excel or its equivalent Google Sheets)*: Access to an electronic spreadsheet is required for the course. All of the calculations in the course CAN be done with a calculator that has at least the exponential function (y^x). However, most of the calculations will be much easier with Excel. Excel will be used for all examples shown in class or recorded videos. It is advisable, however, that you use the spreadsheet only to check your work rather than actually do it. This will ensure that you understand the process behind the methods used and get credit for working out problems in the class quizzes. I assume that students know how to run Excel's basic functions. For a refresher, <http://www.tvmcalcs.com> gives a tutorial about time value of money (TVM) functions in Excel.
3. The course uses Blackboard for communication, discussions, assignments and quizzes. Students need to familiarize themselves with the software or ask for help early in the course to avoid confusion when completing course activities. The website for the course is <http://tamusa.blackboard.com> and you should be able to login with your Jaguar ID, which is the same username and password used to log into the computer labs.

COURSE OBJECTIVES

INTRODUCTION: The objective of this course is to introduce you to business finance. Ideally, both your financial intuition and financial problem-solving skills will be developed in this class. You will also be expected to learn the basic facts and measures of business finance. This course will be the foundation from which you will progress to other finance courses and will build the finance skills that are necessary to be successful in all areas of business. From an accounting perspective, financial management involves both the asset and liability sides of the balance sheet. The projects or financial assets in which a company chooses to invest comprise much of the asset side, and the financing (capital) decisions affect the firm's liabilities. Inherent in these functions is the determination of interest rates used to discount future cash flows, due to the cost of money and the uncertainty of those future cash flows. The specific Student Learning Objectives of this course are the ability to:

- 1) Calculate the value of financial assets such as stocks and bonds using quantitative and qualitative analysis
- 2) Evaluate the risk and return characteristics of financial assets, to assess strategic capital budgeting
- 3) Analyze the risk and return characteristics of investment projects using financial theories and methods
- 4) Explain the complexities of financial decisions that affect company performance and value through an ethical, global, economic and regulatory context
- 5) Understand the use of debt and dividend policy of companies through the use of financial theories and methods
- 6) Analyze the financial planning process of corporations through strategic management.

GOALS: It is intended that students will leave the course with a basic understanding of the theoretical concepts underlying financial management as well as the technical and analytical tools used to answer the primary questions of individual and corporate finance: How much to invest in what projects and how best to raise the money to pay for those investments. While the concepts and tools we will study in this course relate to corporate finance, they have broad applicability in any study requiring the determination of a present value of future financial events or cash flows. The tools will use include the algebraic formulas that evaluate present and future value and the spreadsheet applications that perform the statistical and time value of money calculations.

GRADING (ASSESSMENT)

Your grade will be determined from your performance as follows:

3 exams worth 40%

Assignment problems 25%

Smartbook Homework 10%

Quizzes 15%

Class Participation 10%

Homework will help provide the basis for your understanding of the concepts and calculations required in this course. I will post the solutions to selected homework problems on Blackboard (using McGraw Hill Connect), along with practice exams to help you prepare for the actual exams. I will be available during office hours to help with homework problems, provided you try to work it out by yourself first.

Exams are closed-book and open-notes. Examinations will include both conceptual questions and financial calculations based on the concepts that we will cover. The examinations will be a combination of multiple-choice conceptual questions and short problems.

GRADING SCALE: **A** ($\geq 90\%$), **B** (80% to 89%), **C** (70% to 79%), **D** (60% to 69%), **F** ($\leq 59\%$)

The class format will be a hybrid combination of scheduled in-person meetings, short recorded lectures, self-directed readings, online learning activities, problems, and quizzes. Students are responsible for reviewing Blackboard announcements and course materials each week to determine the required activities for that class period.

MAKE UP / LATE ASSIGNMENT/EXAM/QUIZ POLICY: As a general rule, no make-ups or late submissions will be offered/accepted for any missed assignments/exams/quizzes. Late submissions or make-ups may be accepted/administered only in extraordinary circumstances such as an excused official university activity, a severe illness, or a dire emergency. However, you must provide comprehensive documentation within a few days of the missed assignment/quiz/exam.

AI STATEMENT: The use of artificial intelligence (AI) tools, including ChatGPT, Bard, and Claude AI, is permitted in this course for students who wish to use them. To adhere to our scholarly values, students must cite any AI-generated material that informed their work (this includes in-text citations and/or use of quotations and in your reference list). Using an AI tool to generate content without proper attribution qualifies as academic dishonesty and violates Texas A&M-San Antonio's standards of academic integrity.

AACSB ASSESSMENT: The College of Business is AACSB-accredited. As part of that process, students will be assessed on program-level outcomes based on course outcomes from various courses. The materials from this course may be used for assessing such program-level outcomes, and hence students must follow the necessary rigor to ensure mastery and retention of the above course outcomes.

ACADEMIC DISHONESTY/DISRUPTIVE BEHAVIOR: Academic dishonesty includes: Cheating (giving or receiving assistance on an exam or with graded exercises), Academic misconduct (tampering with grades or taking part in obtaining or distributing any part of a scheduled test), Fabrication (use of invented information or data or falsifying research) and Plagiarism (the use of someone else's words, ideas, data or opinions without giving them proper credit). Disciplinary action regarding student misconduct will depend on the nature, frequency and severity of the offense. It may include, but is not limited to, dismissal from and failure of this course.

DROP POLICY: You may drop the course on or before November 13, 2026 with an automatic grade of W. The last date to withdraw from the University is November 30, 2026. Students are responsible for following all University registration and withdrawal deadlines.

TENTATIVE CLASS SCHEDULE

Date	Class Activity	Connect Assignment
Aug 25	Course orientation + Corporate Finance Overview IN PERSON	Syllabus
Sep 1	Goals and Governance of the Corporation	Ch. 1 Smart Book Ch. 1 Assignment Ch. 2 Smart Book Ch. 2 Assignment Ch. 2 Quiz
Sep 8	Measuring Performance + Financial Statement Link IN PERSON	Ch. 4 Assignment
Sep 15	Time Value of Money (TVM) Fundamentals	Ch. 5
Sep 22	Time Value of Money IN PERSON	Ch. 6

Sep 29	Stock Valuation + Growth and Required Return	Ch. 7
Oct 6	Exam 1 (Ch. 1-2 and 4-7) IN PERSON	Unit 1 Review
Oct 13	Evaluate risk/return; apply to capital budgeting intuition	Ch. 11
Oct 20	Apply NPV and investment decision criteria	Ch. 8
Oct 27	Use DCF to value projects; estimate cash flows	Ch. 9
Nov 3	Analyze project risk (sensitivity/scenario/breakeven)	Ch. 10
Nov 10	Estimate the cost of capital and apply WACC	Ch. 13
Nov 17	Exam 2 (Ch. 8-11, 13)	Unit 2 Review
Nov 24	Introduction to Corporate Financing + Working Capital Mgt.	Ch. 14 & 20
Dec 1	Corporate Financing + Working Capital Review and Applications	Ch. 14 & 20
Dec 8	Exam 3 (Final) (Ch. 14 & 20)	Unit 3 Review

FINANCIAL AID AND VERIFICATION OF ATTENDANCE: According to the following federal regulation, 34 CFR 668.21: U.S. Department of Education (DoE) Title IV regulation, a student can only receive Title IV funds based on Title IV eligibility criteria which includes class attendance. If Title IV funds are disbursed to ineligible students (including students who fail to begin attendance), the institution must return these funds to the U.S. DoE within 30 days of becoming aware that the student will not or has not begun attendance. Faculty will provide the Office of Financial Aid with an electronic notification if a student has not attended the first week of class. Any student receiving Federal financial aid who does not attend the first week of class will have his/her aid terminated and returned to the DoE. Please note that any student who stops attending at any time during the semester may also need to return a portion of his/her federal aid.

UNIVERSITY EMAIL POLICY AND COURSE COMMUNICATIONS: All correspondence between professors and students must occur via University email accounts. You must have Jaguar email account ready and working. If it is not working, contact the help desk at sahelp@tamusa.edu or at 210-784-4357.

STUDENT MISCONDUCT: Appropriate conduct is essential to the effective functioning of the University. University policy defines unacceptable conduct, both academic and non-academic misconduct, and penalties for such behavior in The Student Handbook and The Student Code of Conduct.

ACADEMIC MISCONDUCT POLICY: Students at Texas A&M University-San Antonio are expected to adhere to the highest standards of academic honesty and integrity. Academic misconduct for which a student is subject to penalty includes cheating, plagiarism, fabrication, multiple submissions, misrepresentation of academic records, facilitating academic dishonesty, unfair advantage, violating known safety requirements and ethical misconduct. This includes holding other students to the same standards and reporting any incidents of alleged violation of the honesty policy to the instructor involved or, if necessary, to the appropriate academic department head. All students are responsible for being familiar with the Academic Misconduct Policy, which may be found in the Texas A&M University-San Antonio Student Handbook.

University policy prescribes serious consequences for acts of academic misconduct including, but not limited to, a grade of 'F' on the particular paper or assignment or a failing grade in the course. Also, a referral may be issued to the Office of Student Rights and Responsibilities where the sanctions can vary up to possible expulsion from the University. Considering the potential consequences of academic misconduct, it is obviously in students' best interests to avoid even the appearance of such behavior. If you are ever unclear whether a specific act might constitute academic misconduct, please contact your instructor for an assessment of the situation.

STUDENTS WITH DISABILITIES: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disability. If you believe you have a disability that may require accommodations, please contact Counseling and Disability Support Services for the coordination of services. C & DSS is located on the 1st floor of the Main Campus Building in room 127. Visit our website at <http://www.tamusa.tamus.edu/SEAS/StudentEngagement.html> for more information or you may email Counseling and DSS at dsupport@tamusa.tamus.edu.

DISCLAIMER: The provisions and information set forth in this schedule are intended to be informational and not contractual in nature. I reserve the right to amend, alter, change, delete or modify the provisions of the schedule. Changes to the schedule will be made only under extenuating circumstances. All the changes will be announced on Blackboard and sent to your school email. You are responsible for the announcements made on Blackboard.

Important dates for the Fall 2026 Semester: *The complete academic calendar is available online:*
<https://catalog.tamusa.edu/undergraduate/academic-calendar/>

August 24	First day of class
September 9	Census Day
November 13	Last day to drop with an automatic "W"
November 25	Study Day - No classes
November 26 - 28	Thanksgiving Holiday - No classes / University closed
November 30	Last day to withdraw from the University
December 4	Last day of scheduled classes for weekday classes
December 5 - 11	Final examinations