

FINC 3337: Managerial Finance

A. MAJOR COURSE REQUIREMENTS:

- Tests: There will be two term exams and a comprehensive final exam. They will consist of Multiple Choice/True False examinations as well as a written component including assigned problems.
- Homework: will help students provide the basis for understanding concepts and calculations required in this course. Assignments may range from preparing summary reports on current financial events, to participate in web discussions, numerical problem solving, solving problems using Excel etc.
- The final course grade will be based on your performance on the quizzes, exams and assignments using the following weights: Exams 70%, Assignments 25%, and Homework 5%. The final letter grades will be assigned as follows: Above 90% ⇒ A; 80 – 89% ⇒ B; 70 – 79% ⇒ C; 60 – 69% ⇒ D; Below 60% ⇒ F.

B. LEARNING OBJECTIVES:

Upon completion of this course, the student will be able to:

1. Calculate the value of financial assets such as stocks and bonds using quantitative and qualitative analysis
2. Evaluate the risk and return characteristics of financial assets, to assess strategic capital budgeting
3. Analyze the risk and return characteristics of investment projects using financial theories and methods
4. Explain the complexities of financial decisions that affect company performance and value through an ethical, global, economic and regulatory context
5. Understand the use of debt and dividend policy of companies through the use of financial theories and methods
6. Analyze the financial planning process of corporations through strategic management.

C. LECTURE OR DISCUSSION TOPICS:

- An Overview of Financial Management
- Financial Markets and Institutions
- Time Value of Money
- Discounted Cash Flow Valuation
- Interest Rates and Bond Valuation
- Equity Markets and Stock Valuation
- Net Present Value & Other Investment Criteria
- Making Capital Investment Decisions
- Some Lessons from Capital Market History
- Risk and Return
- The Cost of Capital
- Capital Structure

D. REQUIRED & RECOMMENDED READINGS

REQUIRED TEXT: Eugene F. Brigham and Joel F. Houston. Fundamentals of Financial Management, Concise 8th edition. 2014. South-Western Publishers.

(RECOMMENDED)

RECOMMENDED READINGS: students should follow current financial events by reading the Wall Street Journal, The Economist, Business Week and other business publications on a regular basis.