



TEXAS A&M UNIVERSITY - SAN ANTONIO

College of Business

Department of Accounting & Finance
FINC 4336-900: Financial Management
Spring Semester 2024

Course Web Site: <http://tamusa.blackboard.com/>

INSTRUCTOR: Dr. Syed M. Harun, Professor of Finance
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SEMESTER DURATION: Spring 2024 16-week session: 01/16/2024 - 05/07/2024

CLASS MEETING TIME AND LOCATION: R 5:30 pm – 6:45 pm; BLH 155

OFFICE HOURS: T R 3:30 – 5:30 pm

COURSE DESCRIPTION: The course will build on financial management concepts introduced in FINC3337. Topics covered will include the cost of capital, capital budgeting, capital structure, dividend policy, stock repurchase, credit management, and risk management using derivatives.
Prerequisite: FINC3337 or FINC 3310.

COURSE OBJECTIVES: The objective of the course is to provide a basic understanding of why companies and financial markets behave the way they do. Students will complete the course with an understanding of the theoretical concepts underlying financial management and the technical and analytical tools used to answer the primary questions of corporate finance: Investment, capital budgeting, and financing decisions considering the corporate valuation and risk management principles. Focusing on the practical aspects of business, this course will provide guidelines for finance professionals to analyze problems and find solutions.

STUDENT LEARNING OUTCOMES: After successful completion of this course, students will be able to:

- Use time value of money techniques for stocks, bonds, and other financial asset valuation.
- Apply the techniques of capital budgeting to evaluate investment opportunities.
- Assess risks and returns for financial planning decisions.
- Assess costs of capital and make corporate investment decisions.
- Evaluate capital structure and payout policies to make corporate financing decisions.
- Analyze the financial planning process of corporations through strategic management.

REQUIRED MATERIALS:

- ❖ **Text:** Intermediate Financial Management, Eugene Brigham, and Phillip Daves, 14th ed., 2022. Cengage Publication. Custom e-book with MindTap. ISBN: 9780357516713.
- ❖ **Blackboard:** Connect to <http://tamusa.blackboard.com>. Your user ID is the Jaguar ID (aka J Number, e.g., J00001234). Password is the Date of Birth (MMDDYY). You will have lecture notes, solutions to problems, and other supplementary materials in Blackboard. It will also be used for communication, discussions, assignments, and quizzes.
- ❖ **MindTap:** You will complete assignments, quizzes, and exams in an online homework management system – Cengage MindTap. Instructions on obtaining online access and a link to the website will be provided separately. Please ensure that you have purchased the appropriate code and registered in the system ASAP.
- ❖ **Spreadsheet software:** Spreadsheet software is required for the course. We will be using Excel in class for problem-solving.
- ❖ **TIME:** You are expected to spend 3-6 hours per week on the course.

RECOMMENDED MATERIALS: I recommend you to watch Bloomberg TV. I also encourage you to read the Wall Street Journal, The Economist, Business Week, and other business publications.

COURSE REQUIREMENTS: Every student must fulfill the following course requirements to succeed in the course:

1. Students should check the Course Calendar, Announcements in Blackboard, and email messages on a regular basis.
2. Students should keep current with all course assignments, quizzes, and examinations.
3. Students should ask questions and communicate with the instructor in class or online.
4. For all classwork, exams, quizzes, etc., if a student is completing it off-campus, they are responsible for the availability of internet connectivity. Extensions will **not** be granted for lack of availability of internet connections.
5. It is the student's responsibility to obtain and be able to use the required materials and software for this class.
6. Everyone in class is expected to follow all rules in the student handbook and the rules of common courtesy during lectures and discussions.
7. Attendance may be taken by an appropriate method by the instructor.

QUIZZES AND EXAMINATIONS: There will be a midterm exam and a final exam. There will also be quizzes on every chapter covered. The quizzes and exams will consist of conceptual and problem-solving questions. The quiz and exam materials will come from lecture notes, the text, and class discussions. Questions will emphasize understanding and applications of concepts and topics covered in class. Examinations in this class will be proctored. Details regarding proctored exam administration will be provided prior to the exam.

MAKE-UP/LATE POLICY: As a general rule, make-ups or late submissions will NOT be offered or accepted for any missed assignments/quizzes/exams. Late submissions or make-ups may be accepted/administered only in extraordinary circumstances, such as an excused official university activity, a severe illness, or a dire emergency. However, you must provide comprehensive documentation before or within a few days of the missed assignment/quiz/exam.

ASSIGNMENTS/CLASS PROJECTS: There will be several assignments and class projects during the course. Individual assignment statements and due dates will be posted through Blackboard. For all assignments and class projects, ALL intermediate work of the problem solution steps MUST be shown.

GRADING POLICY: The final course grade will be based on your performance on the assignments, quizzes, and exams using the following weights:

| | |
|---------------------|------------|
| Assignments | 200 points |
| Quizzes | 300 points |
| Mid-term Exam | 200 points |
| Final Exam | 200 points |
| Class Participation | 100 points |

The final letter grades will be assigned as follows: Above 900 points => A; 800 – 899 points => B; 700 – 799 points => C; 600 – 699 points => D; Below 600 => F.

COURSE DROP POLICY: You may drop the course on or before April 13, 2024, with an automatic grade of W. If you wish to drop the class after that date, you will receive either W (if you have a satisfactory record so far) or F. The last date to drop a course or withdraw from the University is April 20, 2024. If you wish to drop the class, you must submit the necessary paperwork to the proper authority.

CLASS ATTENDANCE AND PARTICIPATION: A vital part of every student's education is regularly attending weekly face-to-face class sessions. Any absences tend to lower the quality of a student's work, and frequent or persistent absences may result in a failing grade. Students are responsible for the materials covered in class. The course covers a lot of material, and most students find at least some parts of it difficult. Class participation is highly encouraged as it makes the class more interesting and enhances the learning experience. Students are strongly encouraged to ask questions, participate in class discussions and problem-solving, and visit/contact the instructor during office hours in case of questions or concerns. Good attendance and participation will be rewarded when final grades are assigned.

UNIVERSITY E-MAIL POLICY AND COURSE COMMUNICATIONS: All correspondence between professors and students must occur via tamusa e-mail accounts. You must have your Jaguar e-mail account ready and working. If it is not working, contact the help desk at 210-784-4357. The instructor will reply to a student's e-mail and voice messages within two business days on weekdays (Monday-Friday).

ACADEMIC MISCONDUCT POLICY: Texas A&M University-San Antonio students are expected to exhibit a high level of honesty and integrity in their pursuit of higher education and follow the Texas A&M University-San Antonio Code of Conduct. For more information, please visit the Office of Student Rights & Responsibilities website <http://bit.ly/TAMUSAStudentRR>. Academic misconduct includes, but is not limited to, cheating, plagiarism, multiple submissions, collusion, lying, and bribery. In cases of academic misconduct, students may be subject not only to grade sanctions in courses but to disciplinary action. If a student wishes to appeal the decision of suspension or expulsion due to violations of academic misconduct, they must initiate their appeal as outlined within the Student Code of Conduct.

SPRING 2024 CLASS SCHEDULE

The provisions and information in this schedule are intended to be informational and not contractual. The instructor reserves the right to amend, alter, or modify the provisions of the schedule. Changes to the schedule will be made only under extenuating circumstances. All the changes will be announced in class and via Blackboard/e-mail, and the students are responsible for the announced changes.

| Week | Chapter and Topic | Due Dates |
|-----------------|------------------------------------------------------------------------------------------------------|----------------------|
| 01/18/24 | Introduction and Syllabus | 01/25/24 |
| 01/25/24 | Chapter 29. Basic Financial Tools: A Review | 02/01/24 |
| 02/01/24 | Chapter 6: Accounting for Financial Management Chapter 8. Corporate Valuation and Stock Valuation | 02/08/24 02/15/24 |
| 02/08/24 | Chapter 9. Corporate Valuation and Financial Planning | 02/22/24 |
| 02/15/24 | Chapter 11. Cost of Capital Chapter 12. Capital Budgeting Decision Criterion | 02/29/24 |
| 02/22/24 | Chapter 13: Capital Budgeting: Estimation of Cash Flows and Analyzing Risk | 03/07/24 |
| 02/29/24 | Mid-term Review | |
| 03/07/24 | Mid-Term Exam | 03/10/24 |
| 03/14/24 | Spring Break – no class | |
| 03/21/24 | Chapter 15: Distribution to Shareholders: Dividends and Repurchases | 03/28/24 |
| 03/28/24 | Chapter 16. Capital Structure Decisions | 04/04/24 |
| 04/04/24 | Chapter 17: Dynamic Capital Structure and Corporate Valuation | 04/11/24 |
| 04/11/24 | Chapter 21. Supply Chain and Working Capital Management | 04/18/24 |
| 04/18/24 | Chapter 24. Enterprise Risk Management | 04/25/24 |
| 04/25/24 | Final Exam Review | |
| 05/01/24 | Final Exam | 05/07/24 |