

# ECON 5329:600, Managerial Economics (Online MBA Program), Fall 2023, CRN: 24033 Department of Accounting & Finance, College of Business Course Syllabus

Class Modality: Class Meeting Time and Place: Zoom Link: Class Duration: Instructor:	Online - Synchronous Thursday, 19:00 pm – 21:45 pm https://tamusa.zoom.us/j/83521501178 01/16 - 05/07 Dr. Amir Fekrazad Office: BLH 214-L Tel: 210-784-2334 E-Mail: afekrazad@tamusa.edu. Students can expect a reply to their emails within one business day. Please include the course number (ECON 5329-600) in your communications.	
Course Website:	https://tamusa.blackboard.com	
Office Hours:	In person: Wed 11:00 am – 2:00 pm Online (via Zoom): Tue, 10:00 am – 1:00 pm <u>https://tamusa.zoom.us/j/86045051556</u> Or email the instructor to schedule an appointment.	

**Catalog Course Description:** Microeconomic theory applied to managerial decision-making. *Prerequisite(s): ECON 5301 and FINC 5302.* 

#### **Course Objectives:**

The objective of this course is to strengthen students' comprehension of fundamental economic concepts, including demand, supply, production, and costs. Additionally, it introduces advanced tools like game theory. Students will learn to distinguish various market structures and utilize the associated concepts and tools to make optimal managerial decisions.

**Prerequisites:** *ECON 5301 and FINC 5302.* Students who do not meet the pre-requisites must contact the instructor immediately.

#### **Student Learning Outcomes:**

After successfully completing this course, students will be able to:

- 1. Explain how a specific economic event can impact the demand, supply, and market equilibrium of a product;
- 2. Utilize regression analysis in Excel to estimate a product's demand function;
- 3. Recognize different types of market structures and determine the profit-maximizing price and quantity for a firm within each context;

- 4. Employ game theory to anticipate the outcomes of interactions between firms;
- 5. Identify practices that contravene US antitrust laws.

### **Required Materials:**

- Textbook: The Economics of Managerial Decisions, Blair and Rush, Any edition, Pearson. Custom e-book. ISBN: 013-4166167. Optional.
- Blackboard: Connect to <u>http://tamusa.blackboard.com</u>. You will have access to slides, multimedia material and other supplementary material on Blackboard.
- Time Expectation for coursework: You are expected to dedicate 2-4 hours per week (in addition to watching the lectures) for this course. Depending on individual backgrounds, some students may need more time. Expect to spend additional hours during exam periods.

## Course Requirements every student must fulfill in order to succeed in course:

- 1. Check emails or the Announcements section on Blackboard daily.
- 2. Stay up-to-date with all the lectures, quizzes, and exams.
- 3. If completing classwork, exams, or quizzes off-campus, students are responsible for ensuring their own internet connectivity. Extensions will not be provided due to internet connectivity issues.

**Grading Policy:** The final course grade will be determined by your performance in quizzes, exams, and presentations using the following weights:

30%
35%
35%
100%

The final letter grades will be assigned as follows: Above 90%  $\Rightarrow$  A; 80 – 89%  $\Rightarrow$  B; 70 – 79%  $\Rightarrow$  C; 60 – 69%  $\Rightarrow$  D; Below 60%  $\Rightarrow$  F.

This course has a requirement of a grade of C as a minimal grade for satisfactory completion of this course.

**Examinations and Quizzes:** Each quiz will be accessible online for a duration of 6 days, allowing you the flexibility to take it at a time and location that suits you. Both the midterm and the final, however, will have limited time. If you have a legitimate reason preventing you from taking the exams at the determined date, it's imperative that you notify the instructor at least one week in advance. With the instructor's approval, you may then opt to take the exam on another date.

Make up and Late Assignment/exam/quiz policy: Late submissions and make-up exams are not allowed unless the student provides verifiable evidence of an emergency situation.

#### **Class Schedule**

The provisions and information set forth in the schedule below are intended to be informational and not contractual in nature. The instructor reserves the right to amend, alter, change, delete or modify the provisions of the schedule.

Week	Dates	Chapter and Topic	Assignments
1	Jan 18	Introduction, Chapter 1	
2	Jan 25	Chapter 2	Quiz 1 posted on Jan 25, due by Jan 31
3	Feb 1	Chapter 2	
4	Feb 8	Chapter 3	Quiz 2 posted on Feb 8, due by Feb 14
5	Feb 15	Chapter 3	
6	Feb 22	Chapter 4	Quiz 3 posted on Feb 22, due by Feb 28
7	Feb 29	Chapter 4, Midterm Review	
8	Mar 7	Mid-term Exam	
9	Mar 14	Spring Break	
10	Mar 21	Chapter 5	
11	Mar 29	Chapter 6	Quiz 4 posted on Mar 29, Due by Apr 3
12	Apr 4	Chapter 6	
13	Apr 11	Chapter 8	Quiz 5 posted on Apr 11, Due by Apr 7
14	Apr 18	Chapter 9, 10	
15	Apr 25	Applications, Midterm Review	
16	May 2	Final Exam	

**Course Drop Policy:** You may drop the course with an automatic grade of W on or before the date listed in the academic calendar at www.tamusa.edu. The last date to drop a course, or withdraw from the University is also indicated in the academic calendar on the university website (www.tamusa.edu). If you wish to drop the class, you must submit the necessary paperwork to the proper authority. Students dropping a course are subject to all conditions listed in the university catalog.

**University Email Policy and Course Communications:** All correspondence between professors and students must occur via tamusa email accounts or Blackboard messages. You must have your Jaguar email account ready and working. If it is not working, contact the help desk at 210-784-4357.

Academic Misconduct Policy: Texas A&M University-San Antonio students are expected to exhibit a high level of honesty and integrity in their pursuit of higher education, and follow the Texas A&M University-San Antonio Code of Conduct. For more information please visit the Office of Student Rights &Responsibilities website <a href="http://bit.ly/TAMUSAStudentRR">http://bit.ly/TAMUSAStudentRR</a>.

Academic misconduct includes, but is not limited to, cheating, plagiarism, multiple submissions, collusion, lying and bribery. In cases of academic misconduct, students may be subject not only to grade sanctions in courses but to disciplinary action. If a student wishes to appeal the decision of suspension or expulsion due to violations of academic misconduct, they must initiate their appeal as outlined within the Student Code of Conduct.

All student term papers and other written assignments are subject to analysis by anti-plagiarism software. Posting of any class work given to student, or solutions, or discussion, on publicly accessible forums or on social media is not permissible unless explicit written permission have been granted by the instructor.

# IMPORTANT POLICIES AND RESOURCES

Academic Accommodations for Persons with Disabilities: The Americans with Disabilities Act Amendments Act (ADAAA) of 2008 and the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights protection for persons with disabilities. Title II of the ADAAA and Section 504 of the Rehabilitation Act require that students with disabilities be guaranteed equal access to the learning environment through the provision of reasonable and appropriate accommodation of their disability. If you have a diagnosed disability that may require an accommodation, please contact Disability Support Services (DSS) for the coordination of services. The phone number for DSS is (210) 784-1335 and email is <u>dss@tamusa.edu</u>.

Academic Learning Center: All currently enrolled students at Texas A&M University-San Antonio can utilize the Academic Learning Center for subject-area tutoring. The Academic Learning Center is an appointment based center where appointments are made through the Navigate platform. Students access Navigate through Jagwire in the Student Services tab. The Center is active on campus outreaching to students to highlight services offered. You can contact the Academic Learning Center by emailing tutoring@tamusa.edu or calling (210)-784-1332. Appointments can also be made through JagWire under the services tab.

**Counseling Resources:** As a college student, there may be times when personal stressors interfere with your academic performance and/or negatively impact your daily functioning. If you or someone you know is experiencing life stressors, emotional difficulties, or mental health concerns at Texas A&M University – San Antonio, please contact the Student Counseling Center (SCC) located in Modular C, Room 166 (Rear entrance) or call 210-784-1331 between the hours of 8:00AM and 5:00PM. All mental health services provided by the SCC are free, confidential (as the law allows), and are not part of a student's academic or university record. SCC provides brief individual, couples, and group therapy, crisis intervention, consultation, case management, and prevention services. For more information, please visit www.tamusa.edu/studentcounseling

In a crisis situation, please walk-in to the Student Counseling Center (SCC) any time between the hours of 8:00AM and 5:00PM to be seen by a licensed clinician. After hours, please contact UPD at 911 or text "HOME" to 741-741 24/7/365 to connect with a trained crisis counselor. The National Suicide Prevention hotline also offers a 24/7/365 hotline at 1-800-273-8255.

<u>Emergency Preparedness</u>: JagE Alert is Texas A&M University-San Antonio's mass notification. In the event of an emergency, such as inclement weather, students, staff and faculty, who are registered, will have the option to receive a text message, email and/or phone call with instructions and updates. To register or update your information visit: <u>https://tamusa.bbcportal.com/</u>.

More information about Emergency Preparedness and the Emergency Response Guide can be found here: <u>https://www.tamusa.edu/upd/index.html</u>.

**Financial Aid and Verification of Attendance:** According to the following federal regulation, 34 CFR 668.21: U.S. Department of Education (DoE) Title IV regulation, a student can only receive Title IV funds based on Title IV eligibility criteria which include class attendance. If Title IV funds are disbursed to ineligible students (including students who fail to begin attendance), the institution must return these funds to the U.S. DoE within 30 days of becoming aware that the student will not or has not begun attendance. Faculty will provide the Office of Financial Aid with an electronic notification if a student has not attended the first week of class. Any student receiving federal financial aid who does not attend the first week of class will have their aid terminated and returned to the DoE. Please note that any student who stops attending at any time during the semester may also need to return a portion of their federal aid.

Jaguar Writing Center: The Jaguar Writing Center provides writing support to graduate and undergraduate students in all three colleges. Writing tutors work with students to develop reading skills, prepare oral presentations, and plan, draft, and revise their written assignments. The Writing Center is currently holding all appointments digitally. Students can schedule appointments with the Writing Center in JagWire under the student services tab. Students wanting to work in realtime with a tutor can schedule an "Online Appointment." Students wishing to receive asynchronous, written feedback from a tutor can schedule an "eTutoring" appointment. More information about what services we offer, how to make an appointment, and how to access your appointment can be found on our website at

www.tamusa.edu/Writing-Center. The Writing Center can also be reached by emailing writingcenter@tamusa.edu.

Meeting Basic Needs: Any student who has difficulty affording groceries or accessing sufficient food to eat every day, or who lacks a safe and stable place to live, and believes this may affect their performance in the course, is urged to contact the Dean of Students (DOS@tamusa.edu) for support. Furthermore, please notify the professor if you are comfortable in doing so. This will enable them to provide any resources they may possess.

<u>Military Affairs</u>: Veterans and active-duty military personnel are welcomed and encouraged to communicate, in advance if possible, and special circumstances (e.g., upcoming deployment, drill requirements, disability accommodations). You are also encouraged to visit the Patriots' Casa inperson room 202, or to contact the Office of Military Affairs with any questions at <u>military@tamusa.edu</u> or (210)784-1397.

**Religious Observances**: Texas A&M University-San Antonio recognizes the diversity of faiths represented among the campus community and protects the rights of students, faculty, and staff to observe religious holidays according to their tradition. Under the policy, students are provided an opportunity to make up any examination, study, or work requirements that may be missed due to a religious observance provided they notify their instructors before the end of the second week of classes for regular session classes.

**Respect for Diversity:** We understand that our students represent diverse backgrounds and perspectives. When we are equity-minded, we are aware of differences and inequalities and are willing to discuss them so we can act to resolve them. The University is committed to building cultural competencies, or the attitudes, skills, and knowledge that enable individuals and organizations to acknowledge cultural differences and incorporate these differences in working with people from diverse cultures. Respecting and accepting people different than you is vital to your success in the class, on campus, and as a future professional in the global community. While working together to build this community we ask all members to:

- Share their unique experiences, values, and beliefs.
- Be open to the views of others.
- Honor the uniqueness of their colleagues.
- Value each other's opinions and communicate respectfully.
- Keep confidential discussions that the community has of a personal (or professional) nature.
- Use this opportunity together to discuss ways in which we can create an inclusive environment in this course and across the A&M-San Antonio community.

<u>The Six-Drop Rule</u>: Students are subject to the requirements of Senate Bill (SB) 1231 passed by the Texas Legislature in 2007. SB 1231 limits students to a maximum of six (6) non-punitive course drops (i.e., courses a student chooses to drop) during their undergraduate careers. A non-punitive drop does not affect the student's GPA. However, course drops that exceed the maximum allowed by SB 1231 will be treated as "F" grades and will impact the student's GPA.

<u>Statement of Harassment and Discrimination</u>: Texas A&M University-San Antonio is committed to the fundamental principles of academic freedom, equality of opportunity and human dignity. To fulfill its multiple missions as an institution of higher learning, A&M-San Antonio encourages a climate that values and nurtures collegiality, diversity, pluralism and the uniqueness of the individual within our state, nation, and world. All decisions and actions involving students and employees should be based on applicable law and individual merit. Texas A&M University-San Antonio, in accordance with applicable federal and state law, prohibits discrimination, including harassment, on the basis of race, color, sex, religion, national origin, age, disability, genetic information, veteran status, sexual orientation, gender identity, or gender expression. Individuals who believe they have experienced harassment or discrimination prohibited by this statement are encouraged to contact the appropriate offices within their respective units.

Texas A&M University-San Antonio faculty are committed to helping create a safe learning environment for all students and for the university as a whole. If you have experienced any form of sex- or genderbased discrimination or harassment, including sexual assault, sexual harassment, domestic or dating violence, or stalking, know that help and support are available. A&M-San Antonio has staff members trained to support survivors in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, and more. The university strongly encourages all students to report any such incidents to the university. Please be aware that all A&M-San Antonio employees (other than those designated as confidential resources such as counselors and other healthcare providers are required to report information about such discrimination and harassment to the university. This means that if you tell a faculty member about a situation of sexual harassment or sexual violence, or other related misconduct, the faculty member must share that information with the university's Title IX Coordinator. If you wish to speak to a confidential employee who does not have this reporting responsibility, you can contact the Student Counseling Center at (210) 784-1331, Modular C. **Students' Rights and Responsibilities:** 

The purpose of the following statement is to enumerate the essential provisions for the student freedom and responsibility to learn at Texas A&M University-San Antonio. All students are required to follow all policies and regulations as set forth by The Texas A&M University System. This includes the <u>A&M-San Antonio Student Code of Conduct.</u>

## Students' Rights

- 1. A student shall have the right to participate in a free exchange of ideas, and there shall be no university rule or procedure that in any way abridges the rights of freedom of speech, expression, petition and peaceful assembly as set forth in the U.S. Constitution.
- 2. Each student shall have the right to participate in all areas and activities of the university, free from any form of discrimination, including harassment, on the basis of race, color, national or ethnic origin, religion, sex, disability, age, sexual orientation, genetic information or veteran status in accordance with applicable federal and state laws.
- 3. A student has the right to personal privacy except as otherwise provided by law, and this will be observed by students and University authorities alike.
- 4. Each student subject to disciplinary action arising from violations of university student rules shall be assured a fundamentally fair process.

#### Students' Responsibilities

- 1. A student has the responsibility to respect the rights and property of others, including other students, the faculty and the administration.
- 2. A student has the responsibility to be fully acquainted with the published University Student Rules found in the Student Handbook, Student Code of Conduct, on our website, University Catalog and students must comply with them and the laws of the land.
- 3. A student has the responsibility to recognize that student actions reflect upon the individuals involved and upon the entire university community.
- 4. A student has the responsibility to recognize the University's obligation to provide an environment for learning.
- 5. A student has the responsibility to check their university email for any updates or official university notification.
- 6. We expect that students will behave in a manner that is dignified, respectful, and courteous to all people, regardless of sex, ethnic/racial origin, religious background, sexual orientation or disability. Behaviors that infringe on the rights of another individual will not be tolerated.

Key Dates for Spring 2024 Semester The complete academic calendar is available online: https://catalog.tamusa.edu/undergraduate/academic-calendar/

January 16	Tuesday	First class day
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January 23	Wednesday	Last day to register for Spring 16-week Session
January 31	Wednesday	Last day for students to apply for Spring 2024 graduation
January 31	Wednesday	Deadline for students who have applied for Spring 2024 graduation to complete Change of Name and/or Change of Major form(s) at the Welcome Center
January 31	Wednesday	Census Date
February 1	Thursday	Drop for non-payment
February 14	Wednesday	Spring 2024 Graduation Application Fee payment deadline
February 26-March 8	Monday-Friday	Midterm grading period
March 11-17	Monday-Sunday	Spring Break - no classes
March 29	Friday	Study day - No classes
April 13	Saturday	Last day to drop with an automatic "W"
April 20	Saturday	Last day to withdraw from the university
April 29	Monday	Last day of scheduled classes
April 30	Tuesday	Study day - no classes
May 1-7	Wednesday- Tuesday	Final examinations
May 7	Tuesday	End of Spring Semester
May 13	Monday	All grades for Spring 16-week session due by noon via Jagwire
May 13	Monday	Spring Commencement