



TEXAS A&M UNIVERSITY-SAN ANTONIO

## College of Business

### **Managerial Finance (FINC 5331-601)**

**Spring 2026**

Department of Accounting & Finance, College of Business

Instructor: Dr. Pablo Calafiore

Office: CAB 436

Phone: (210) 784-2336

Email: [pablo.calafiore@tamusa.edu](mailto:pablo.calafiore@tamusa.edu)

Office Hours: Tuesday and Thursday, 10:30 AM – 12:30 PM, and by appointment

Course Website: <https://tamusa.blackboard.com>

#### Catalog Course Description:

An advanced study of the theoretical framework of corporate financial management. Combines theory and case analysis to integrate principles with practice. Emphasis on relevant theory and application to managerial decision-making.

#### Course Objectives:

This course provides students with a practical and theoretical understanding of corporate finance. Students will analyze financial decisions, evaluate investment opportunities, and apply financial tools used by professionals.

#### Prerequisites:

FINC 5302 or equivalent. Students who do not meet prerequisites must contact the instructor immediately.

#### Student Learning Outcomes:

Upon successful completion, students will be able to:

- Value stocks and bonds
- Analyze risk and return
- Calculate cost of capital
- Evaluate capital structure and payout policy decisions
- Apply corporate finance theory to managerial decisions

**Required Materials:**

Textbook: Ross et al. (2024). Corporate Finance: Core Principles and Applications (7th ed.). McGraw-Hill.

Software: Microsoft Excel (available free through TAMUSA)

All course materials and communication will occur through Blackboard.

**Time Commitment:**

Students should expect to spend 4–8 hours per week on coursework.

**Grading Policy:**

Connect Assignments – 30%

Group Project (Company Toolkit) – 15%

Individual Integrated Excel Problem – 15%

Discussions & Participation – 10%

Final Exam – 30%

**Grading Scale:**

A: 90–100%

B: 80–89.9%

C: 70–79.9%

D: 60–69.9%

F: Below 60%

**Exams and Quizzes:**

Includes quizzes, a midterm, and a proctored final exam. Content is based on lectures, readings, and discussions.

**Proctored Exams:**

Exams may be administered via Proctorio. Students requiring accommodations must coordinate with Disability Support Services well in advance.

**Late Work and Make-Up Policy:**

Late or make-up work is generally not accepted. This policy does not override approved academic accommodations. Students with DSS-approved accommodations will receive flexibility as documented.

**Academic Accommodations and Accessibility (ADA Title II Compliance):**

Texas A&M University–San Antonio provides equal access to education under Title II of the ADA and Section 504 of the Rehabilitation Act. Students needing accommodations should contact Disability Support Services (DSS).

Location: CAB 210

Phone: (210) 784-1335

Email: [dss@tamusa.edu](mailto:dss@tamusa.edu)

Website: <https://www.tamusa.edu/student-support/disability-support-services>

**Accessibility of Course Materials:**

All reasonable efforts are made to ensure course materials are accessible. Students encountering accessibility barriers should notify the instructor or DSS promptly.

**Course Participation and Attendance:**

Regular engagement is expected. Students who fail to log in or complete activities for three consecutive weeks may be dropped.

**Academic Integrity:**

Students are expected to uphold the highest standards of honesty. AI tools may be used with proper citation.

**Tentative Class Schedule:**

The provisions and information set forth in the schedule below are intended to be informational and not contractual in nature. The instructor reserves the right to amend, alter, change, delete or modify the provisions of the schedule.

<b>Week</b>	<b>Chapters</b>
Week 1	1. Introduction and discussion of course syllabus
Week 2	2. Financial Statements and Cash Flow
Week 3	3. Statement Analysis and Financial Models  Group Project 1 due: Ratio Dashboard
Week 4	4. Discounted Cash Flow Valuation
Week 5	5. Interest Rates and Bond Valuation
Week 6	6. Stock Valuation  Group Project 2 due: Asset Valuation
Week 7	7. Net Present Value and Other Investment Rules
Week 8	8. Making Capital Investment Decisions
Week 9	9. Risk Analysis, Real Options, and Capital Budgeting
Week 10	10. Risk and Return: Lessons from Market History
Week 11	11. Risk and Return: The Capital Asset Pricing Model (CAPM)
Week 12	12. Risk, Cost of Capital, and Valuation

Group Project 3 due: WACC and hurdle rate

Week 13 13. Efficient Capital Markets and Behavioral Challenges

Week 14 14. Capital Structure: Basic Concepts

Week 15 Final Exam (Proctored as per university schedule) Chapters 4-9, 11, and 12