ACCT 3304-600: INTERMEDIATE ACCOUNTING III
Fall 2020 Semester, CRN: 12661
Department of Accounting & Finance, College of Business

Class Meeting Time and Place: Asynchronous Online Class
Class Duration: 08/20/2020-12/12/2020
Instructor: Dr. Taegoo Kang
Office: CAB 418H
Tel: 210-784-2312
E-Mail: tkang@tamusa.edu Student emails will receive a reply within two business days.
Course Web Site: http://tamusa.blackboard.com/
Office Hours: by appointment (WebEx).

Catalog Course Description: This course builds upon the concepts learned in ACCT 3303 Intermediate Accounting II providing an in depth understanding of the source and use of authoritative accounting pronouncements. The course provides an exhaustive study of the accounting for liabilities and owners’ Equity. Special emphasis is given to the accounting principles for long-term liabilities, stockholders’ equity, income taxes, pensions, leases and statement of cash flows. Students will acquire practice in using the concept of the time value of money to determine the value of leases and long-term liabilities.

Course Objectives: The objective of the course is to provide a basic understanding of financial accounting. Especially, this course focuses on understanding accounting procedures for firms’ investing and financing activities.

Prerequisites: Admitted into the College of Business, grade of "C" or better in ACCT 3303.

Student Learning Outcomes:
After successful completion of the course, the student will:
(a) describe the function and primary focus of financial accounting, explain factors that encourage high-quality financial reporting, and describe the four basic assumptions underlying GAAP;
(b) demonstrate the way to identify and account for investments classified for reporting purposes as held-to-maturity;
(c) explain the adjustments made in the equity method when the fair value of the net assets underlying an investment exceeds their book value at acquisition;
(d) describe the components of shareholders’ equity and explain how they are reported in a statement of shareholders’ equity;
(e) explain the usefulness of the statement of cash flows and prepare a statement of cash flows with the aid of a spreadsheet or T-accounts;
(f) understand and apply accounting principles and procedures involving hedge accounting;
AACSB Assessment: The College of Business is in the process of applying for AACSB accreditation. As part of that process, students will be assessed on program level outcomes based on course outcomes from various courses. The materials from this course may be used for assessing such program level outcomes, and hence students must follow the necessary rigor to ensure mastery and retention of the above course outcomes.

COVID-19: Due to the current pandemic environment, all university personnel (faculty, students and staff, etc.) are required to adhere to mandated procedures and guidelines as communicated through university communications.

Required Materials:
- **Textbook:** Intermediate Accounting, 9e/ Spiceland, Nelson, Thomas  
  E-Book on RedShelf  
  Students are required to read related chapters from the textbook before the class.
- **Blackboard:** Connect to http://tamusa.blackboard.com.  
  Check Blackboard class materials and supplementary study materials  
  **Please do not use Blackboard message to contact me. Email me directly using your TAMUSA student email account.**
- **McGraw-Hill Connect**
- **Computer Hardware:** In order to participate in online sessions you will need a computer with an internet connection, a microphone and speakers/headphones. To complete the class work, you will need appropriate software installed on the computer.
- **Time Expectation for coursework:** You are expected to spend 3-6 hours per week for the course.

Course Requirements every student must fulfill in order to succeed in course:
1. Students should check the Course Calendar, Announcements, and Emails on a regular basis.
2. Students should keep current with all course assignments, quizzes, and examinations.
3. If the course uses remote proctoring for exams, students must schedule their exam early in the semester.
4. Students should ask questions and communicate with the instructor either in class, online, off-line or during office hours.
5. For all classwork, exams, quizzes etc., if a student is completing it off-campus, then they are responsible for availability of internet connectivity. Extensions will not be granted for lack of availability of internet connections.
6. Students should remember that online and hybrid courses assume greater responsibility and independent learning skills by the student for their own learning outcomes.
7. For online courses, students should keep current on class recordings, if not attending the live class (either in person or online).
8. For online asynchronous courses, there will be no online class sessions. All materials will be made available through Blackboard or through online links.
9. For online synchronous courses, there will be online class sessions as indicated. Students are expected to attend the online session at the given time. If a student is unable to attend a session, instructor will make the recording of the session available for the student to view. All materials will be made available through Blackboard or through online links.
**Grading Policy:** The final course grade will be based on your performance on the quizzes, exams, assignments and attendance using the following weights:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-Exam1</td>
<td>25%</td>
</tr>
<tr>
<td>Mid-Exam2</td>
<td>25%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>30%</td>
</tr>
<tr>
<td>Quizzes</td>
<td>10%</td>
</tr>
<tr>
<td>Assignments</td>
<td>10%</td>
</tr>
</tbody>
</table>

The final letter grades will be assigned as follows: Above 90% ⇒ A; 80 – 89.99% ⇒ B; 70 – 79.99% ⇒ C; 60 – 69.99% ⇒ D; Below 60% ⇒ F.

This course has a requirement of a grade of C as a minimal grade for satisfactory completion of this course.

The instructor reserves the right to adjust the student’s final grade based on the overall performance.

**Examinations:** There will be two mandatory mid-term exams and a mandatory final exam (as per university schedule). The exams/quizzes will consist of conceptual multiple-choice questions, problem solving questions, and short essay questions. The exam/quiz materials will come from lecture notes, the text, and class discussions. Questions will emphasize understanding and applications of concepts and topics covered in class. **Missing an exam will result in a grade of zero for that exam and may result in a fail grade in the course.**

**Proctored Exams:** Examinations in this class may/will be administered using secure online testing services. Details regarding proctored test sign up and administration will be provided at least 2 weeks prior to the exam.

**Assignments:** Problem solving homework will be assigned for the most of chapters. The purpose of homework is to apply the information learned during class. Each problem solving homework assignment will be available for two weeks to complete it. Students can refer the homework schedule to find out exact dates for each assignment.

**Experiential Learning Assignment:** Students will find the Accounting Standards updates from Financial Accounting Standards Boards (FASB) website and write a paper regarding the expected effect of the Accounting rule changes.

**Make up and Late Assignment/exam/quiz policy:** As a general rule, no make-ups or late submissions will be offered/accepted for any missed assignments/exams/quizzes. Late submissions or make-ups may be accepted/administered only in extra-ordinary circumstances such as an excused official university activity, a severe illness, or a dire emergency. However, you must provide comprehensive documentation within a few days of the missed assignment/quiz/exam.

**Class conduct and civility code:** Everyone in class is expected to follow all rules in the student handbook, as well as common courtesy during classroom lectures and discussions online, including the following:
1. It is the students’ responsibility to obtain and be able to use the required materials and software for this class.
2. Student must retain copies of all assignments and graded work for verification purposes.
3. For any questions about the exams and assignments, a student should contact the instructor, before the day they are due, so the instructor may have enough time to provide feedback.
4. All communications will be via e-mail communications to the Texas A&M University e-mail account, and students are expected to use their school provided email account. The instructor will reply to a student e-mail messages and voice messages within 2 business days (Monday-Friday).

Anyone violating these policies may be subject to disciplinary actions.

**Class attendance and Participation:** A vital part of every student's education is regular attendance of class meetings (for face-to-face/hybrid classes/online synchronous classes) or regular review of class materials posted by the instructor for asynchronous classes. Any absences tend to lower the quality of a student's work, and frequent or persistent absences may result in a failing grade. Students are responsible for the materials covered in class.

The course covers a lot of material and most students find at least some parts of it difficult. The course is intensive and challenging and you are expected to master the materials presented in class. The structure of the class makes your individual study and preparation outside of class extremely important. Reading the assigned chapter(s) and having some familiarity with them before class will be very useful for understanding lectures.

**Fall 2020 ACCT 3304-600 Class Schedule**

<table>
<thead>
<tr>
<th>Week</th>
<th>Dates</th>
<th>Chapter and Topic</th>
<th>Due Day and Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Aug. 20 – Aug. 21</td>
<td>Introduction</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Aug. 24 – Aug. 28</td>
<td>Ch. 14: Bonds and Long-Term Notes</td>
<td></td>
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<tr>
<td>3</td>
<td>Aug. 31 – Sep. 4</td>
<td>Ch. 14: Bonds and Long-Term Notes</td>
<td>Quiz 1</td>
</tr>
<tr>
<td>4</td>
<td>Sep. 7 – Sep. 11</td>
<td>Ch. 12: Investments</td>
<td></td>
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<tr>
<td>5</td>
<td>Sep. 14 – Sep. 18</td>
<td>Ch. 12: Investments</td>
<td>Quiz 2</td>
</tr>
<tr>
<td>6</td>
<td>Sep. 21 – Sep. 25</td>
<td>Ch. 13: Current Liabilities and Contingencies</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Sep. 28 – Oct. 2</td>
<td>Ch. 13: Current Liabilities and Contingencies</td>
<td>Quiz 3</td>
</tr>
<tr>
<td>8</td>
<td>Oct. 5 – Oct. 9</td>
<td>Mid 1 (Ch. 12, 13, and 14)</td>
<td>Mid-term 1 (TBA)</td>
</tr>
<tr>
<td>9</td>
<td>Oct. 12 – Oct. 16</td>
<td>Ch. 15: Leases</td>
<td></td>
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<tr>
<td>10</td>
<td>Oct. 19 – Oct. 23</td>
<td>Ch. 15: Leases</td>
<td>Quiz 4</td>
</tr>
<tr>
<td>11</td>
<td>Oct. 26 – Oct. 30</td>
<td>Ch. 18: Shareholders’ Equity</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Nov. 2 – Nov. 6</td>
<td>Ch. 18: Shareholders’ Equity</td>
<td>Quiz 5</td>
</tr>
<tr>
<td>13</td>
<td>Nov. 9 – Nov. 13</td>
<td>Mid 2 (Ch. 15 and 18)</td>
<td>Mid-term 2 (TBA)</td>
</tr>
<tr>
<td>14</td>
<td>Nov. 16 – Nov. 20</td>
<td>Appendix A: Derivatives</td>
<td></td>
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<tr>
<td>15</td>
<td>Nov. 23 – Nov. 27</td>
<td>Problem solving, Thanksgiving</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Nov. 30 – Dec. 2</td>
<td>Review</td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Dec. 7 – Dec. 12</td>
<td>Final Exams – As per University Schedule</td>
<td>Final exam (TBA)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Homework</th>
<th>Open date</th>
<th>Due date</th>
<th>Quiz</th>
<th>Open date</th>
<th>Due date</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Ch. 12</td>
<td>Sep. 8</td>
<td>Sep. 21</td>
<td>2. Ch. 12</td>
<td>Sep. 19</td>
<td>Sep. 21</td>
</tr>
<tr>
<td>3. Ch. 13</td>
<td>Sep. 22</td>
<td>Oct. 5</td>
<td>3. Ch. 13</td>
<td>Oct. 3</td>
<td>Oct. 5</td>
</tr>
<tr>
<td>5. Ch. 18</td>
<td>Oct. 27</td>
<td>Nov. 9</td>
<td>5. Ch. 18</td>
<td>Nov. 7</td>
<td>Nov. 9</td>
</tr>
</tbody>
</table>
Disclaimer:
The provisions and information set forth in this schedule are intended to be informational and not contractual in nature. I reserve the right to amend, alter, change, delete or modify the provisions of the schedule. Changes to the schedule will be made only under extenuating circumstances. All the changes will be announced in class/Blackboard and you are responsible for the announcements made in class/Blackboard.

University Email Policy and Course Communications: All correspondence between professors and students must occur via tamusa email accounts. You must have your Jaguar email account ready and working. If it is not working, contact the help desk at 210-784-4357.

Academic Accommodations for Persons with Disabilities: The Americans with Disabilities Act Amendments Act (ADAAA) of 2008 and the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights protection for persons with disabilities. Title II of the ADAAA and Section 504 of the Rehabilitation Act require that students with disabilities be guaranteed equal access to the learning environment through the provision of reasonable and appropriate accommodation of their disability. If you have a diagnosed disability that may require an accommodation, please contact Disability Support Services (DSS) for the coordination of services. DSS is located at the Main Campus on the 2nd floor of the Central Academic Building in suite 210. The phone number for DSS is (210) 784-1335 and email is dsupport@tamusa.edu.

Academic Learning Center: All currently enrolled students at Texas A&M University-San Antonio can utilize the Academic Learning Center for subject-area tutoring. The Academic Learning Center is an appointment based center where appointments are made through the Navigate platform. Students access Navigate through Jagwire in the Student Services tab. The Center is active on campus outreaching to students to highlight services offered. You can contact the Academic Learning Center by emailing tutoring@tamusa.tamus.edu or calling (210)-784-1332. Appointments can also be made through JagWire under the services tab.

Counseling Resources: As a college student, there may be a time when personal stressors interfere with your academic performance and/or negatively impact your daily functioning. If you or someone you know is experiencing life stressors, emotional difficulties, or mental health concerns at A&M-SA, please contact the Office of Student Counseling & Wellness Services (SC & WS) located in Modular C Room 166 (Rear entrance) or call 210-784-1331 between the hours of 8:00 AM and 5:00 PM. All mental health services provided by SC & WS are free, confidential (as the law allows), and are not part of a student’s academic or university record. SC&WS provides brief individual, couples, and group therapy, crisis intervention, consultation, case management, and prevention services. For more information, please visit www.tamusa.edu/studentcounseling.

In a crisis, please walk-in to the SC & WS services between 8:00 AM and 5:00 PM to be seen by a licensed clinician. After hours, please contact UPD at 911 or text “HOME” to 741-741 24/7/365 to connect with a trained crisis counselor. The National Suicide Prevention hotline also offers a 24/7/365 hotline at 1-800-273-8255.

Emergency Preparedness: JagE Alert is Texas A&M University-San Antonio’s mass notification. In the event of an emergency, such as inclement weather, students, staff and faculty, who are registered, will have the option to receive a text message, email and/or phone call with
instructions and updates. To register or update your information visit: https://tamusa.bbcportal.com/.


**Financial Aid and Verification of Attendance:** According to the following federal regulation, 34 CFR 668.21: U.S. Department of Education (DoE) Title IV regulation, a student can only receive Title IV funds based on Title IV eligibility criteria which include class attendance. If Title IV funds are disbursed to ineligible students (including students who fail to begin attendance), the institution must return these funds to the U.S. DoE within 30 days of becoming aware that the student will not or has not begun attendance. Faculty will provide the Office of Financial Aid with an electronic notification if a student has not attended the first week of class. Any student receiving federal financial aid who does not attend the first week of class will have their aid terminated and returned to the DoE. Please note that any student who stops attending at any time during the semester may also need to return a portion of their federal aid.

**Jaguar Writing Center:** The Jaguar Writing Center provides writing assistance to graduate and undergraduate students in all three colleges. Writing tutors work with students to develop reading skills, prepare oral presentations, and plan, draft, and revise their written assignments. Students can make individual or group appointments with a writing tutor. The Writing Center is located in the Central Academic Building, Suite 208. Appointments can also be made through JagWire under the services tab.

**Meeting Basic Needs:** Any student who has difficulty affording groceries or accessing sufficient food to eat every day, or who lacks a safe and stable place to live, and believes this may affect their performance in the course, is urged to contact the Dean of Students (DOS@tamusa.edu) for support. Furthermore, please notify the professor if you are comfortable in doing so. This will enable them to provide any resources they may possess.

**Military Affairs:** Veterans and active-duty military personnel are welcomed and encouraged to communicate, in advance if possible, and special circumstances (e.g., upcoming deployment, drill requirements, disability accommodations). You are also encouraged to visit the Patriots’ Casa in-person room 202, or to contact the Office of Military Affairs with any questions at military@tamusa.edu or (210)784-1397.

**Religious Observances:** Texas A&M University-San Antonio recognizes the diversity of faiths represented among the campus community and protects the rights of students, faculty, and staff to observe religious holidays according to their tradition. Under the policy, students are provided an opportunity to make up any examination, study, or work requirements that may be missed due to a religious observance provided they notify their instructors before the end of the second week of classes for regular session classes.

**Respect for Diversity:** We understand that our students represent diverse backgrounds and perspectives. When we are equity-minded, we are aware of differences and inequalities and are willing to discuss them so we can act to resolve them. The University is committed to building cultural competencies, or the attitudes, skills, and knowledge that enable individuals and organizations to acknowledge cultural differences and incorporate these differences in working with people from diverse cultures. Respecting and accepting people different than you is vital to your success in the class, on campus, and as a future professional in the global community. While working together to build this community we ask all members to:
• Share their unique experiences, values, and beliefs.
• Be open to the views of others.
• Honor the uniqueness of their colleagues.
• Value each other’s opinions and communicate respectfully.
• Keep confidential discussions that the community has of a personal (or professional) nature.
• Use this opportunity together to discuss ways in which we can create an inclusive environment in this course and across the A&M-San Antonio community.

**Drop Policy:** You may drop the course with an automatic grade of W on or before the date listed in the academic calendar at www.tamusa.edu. The last date to drop a course, or withdraw from the University is also indicated in the academic calendar on the university website (www.tamusa.edu). If you wish to drop the class, you must submit the necessary paperwork to the proper authority. Students dropping a course are subject to all conditions listed in the university catalog.

**The Six-Drop Rule:** Students are subject to the requirements of Senate Bill (SB) 1231 passed by the Texas Legislature in 2007. SB 1231 limits students to a maximum of six (6) non-punitive course drops (i.e., courses a student chooses to drop) during their undergraduate careers. A non-punitive drop does not affect the student’s GPA. However, course drops that exceed the maximum allowed by SB 1231 will be treated as “F” grades and will impact the student’s GPA.

**Statement of Harassment and Discrimination:** Texas A&M University-San Antonio is committed to the fundamental principles of academic freedom, equality of opportunity and human dignity. To fulfill its multiple missions as an institution of higher learning, A&M-San Antonio encourages a climate that values and nurtures collegiality, diversity, pluralism and the uniqueness of the individual within our state, nation, and world. All decisions and actions involving students and employees should be based on applicable law and individual merit. Texas A&M University-San Antonio, in accordance with applicable federal and state law, prohibits discrimination, including harassment, on the basis of race, color, national or ethnic origin, religion, sex, disability, age, sexual orientation, or veteran status. Individuals who believe they have experienced harassment or discrimination prohibited by this statement are encouraged to contact the appropriate offices within their respective units.

**Students’ Rights and Responsibilities:** The following statement of students’ rights and responsibilities is intended to reflect the philosophical base upon which University Student Rules are built. This philosophy acknowledges the existence of both rights and responsibilities, which is inherent to an individual not only as a student at Texas A&M University-San Antonio but also as a citizen of this country.

*Students’ Rights*

1. A student shall have the right to participate in a free exchange of ideas, and there shall be no University rule or administrative rule that in any way abridges the rights of freedom of speech, expression, petition and peaceful assembly as set forth in the U.S. Constitution.

2. Each student shall have the right to participate in all areas and activities of the University, free from any form of discrimination, including harassment, on the basis of race, color, national or ethnic origin, religion, sex, disability, age, sexual orientation, or veteran status in accordance with applicable federal and state laws.
3. A student has the right to personal privacy except as otherwise provided by law, and this will be observed by students and University authorities alike.

4. Each student subject to disciplinary action arising from violations of University Student Rules shall be assured a fundamentally fair process.

**Students’ Responsibilities**

1. A student has the responsibility to respect the rights and property of others, including other students, the faculty and University officials.

2. A student has the responsibility to be fully acquainted with the published University Student Rules and to comply with them, as well as federal, state, and local laws.

3. A student has the responsibility to recognize that student actions reflect upon the individuals involved and upon the entire University community.

4. A student has the responsibility to maintain a level of behavior that is consistent in supporting the learning environment of the institution and to recognize the University’s obligation to provide an environment for learning.

**Violations of Academic Conduct (Section 14.5 Student Handbook):** As a member in an academic community, students at Texas A&M University-San Antonio are expected to exhibit a high level of honesty and integrity in their pursuit of higher education, be mature, be self-directed and be able to manage their own affairs. Students who are unwilling to abide by these basic expectations will find themselves facing academic and/or disciplinary sanctions. Students are expected to share in the responsibility and authority with faculty and staff to challenge and make known acts that violate the Texas A&M University-San Antonio Code of Conduct. For more information please visit the Office of Student Rights & Responsibilities website [http://bit.ly/TAMUSAStudentRR](http://bit.ly/TAMUSAStudentRR).

Students engaging in an act that violates the standards of academic integrity will find themselves facing academic and/or disciplinary sanctions. Academic misconduct is any act, or attempt, which gives an unfair advantage to the student. Additionally, any behavior specifically prohibited by a faculty member in the course syllabus or class discussion may be considered as academic misconduct. Academic misconduct includes, but is not limited to, cheating, plagiarism, multiple submissions, collusion, lying and bribery. For more information, refer to the Student Code of Conduct, Article III: Conduct Rules and Regulations. Texas A&M University-San Antonio faculty has the discretion to impose grade penalties as deemed necessary.

Faculty members are required to report such serious breaches of academic honesty to their chair, their dean and the Office of Student Rights and Responsibilities. In cases of academic misconduct, students may be subject not only to grade sanctions in courses but to disciplinary action. Grade sanctions may be imposed only by faculty members, but suspension or expulsion may be imposed only by the Vice President for Student Affairs. If a student wishes to appeal the decision of suspension or expulsion due to violations of academic misconduct, they must initiate their appeal as outlined within the Student Code of Conduct. Extenuating circumstances may cause the University to deviate from the defined time frames.
Key Dates For Fall 2020 Semester
The complete academic calendar is available online:
http://www.tamus.edu/provost/academicresources/FallSpringSummerCalendars/spring.html

Aug 18     Drop for non-payment
Aug 19     Last Day for students to withdraw to receive 100% tuition
Aug 20     Classes Begin
Sep 4      Census Date. Also Last date to apply for Fall 2020 graduation
Sep 7      Monday - Labor Day - A&M-SA Closed
Sep 8      Students dropped for Non-Payment will be assessed a $363 Reinstatement Fee
Oct 23     Last day to drop with an automatic "W"
Oct 26     Title IV 60% of semester (Financial Aid)
Nov 25-28  Thanksgiving Holiday, Classes do not meet
Dec 2      Last day to drop a course or withdraw from the University
Dec 2      Last day of Scheduled Classes
Dec 3, 4   Reading Days
Dec 7-12   Final Examinations - See your college catalog for schedule
Dec 12     End of Fall 2020 Semester
Dec 15     All grades for Fall 2020 16-week session due by Noon via JagWire
Dec 24-Jan1 Winter Break – A&M-SA Closed