Professor: Dennis Elam PhD CPA
Office: CAB 427D
Office Hours: Online by appointment, not in the office
Office Phone: We are on line so e mail me
E-Mail Address: dennis.elam@tamusa.edu

Office Hours
By appointment on line

MAJOR COURSE DESCPRITION AND REQUIREMENTS

Course Number and name:
Intermediate Accounting I

Accounting  4311 900 12671 Tues On Line 2 00 – 3 15 PM
Accounting  4311 600 13155 Wed On Line 5 30 – 7 15 PM

Class Time and Location:
Online see above

Final Exam Schedule: See Academic Calendar Announcement

Academic Calendar:

Announcements will appear in that tab on Blackboard. It is your responsibility to check Announcements frequently for information on the class.

You should assume that there will be a quiz on line via McGraw Hill Connect over every chapter.
Covid Statement

The health and safety of our University community remains a top priority. Given the continued growth of the COVID-19 crisis in our community, Texas A&M University-San Antonio is supportive of the San Antonio-Bexar County Emergency Management Alert (distributed yesterday evening, June 27).

Although the University is a state agency, we support the local guidance to minimize activity and to stay at home, as practical. Out of an abundance of caution, division vice presidents may exercise the flexibility to have employees continue either working from home or working on campus - whichever is necessary to safely meet University business needs. As you may know, we have delayed the third wave of the return of administrative staff to campus until Aug. 1. The campus will remain open, and those who need work on campus are able to do so, in strict adherence to public health guidelines.

We remind you to wear a face covering, avoid gatherings outside of your household and continue to follow the health guidelines provided by the Centers for Disease Control and Prevention (CDC) and public health agencies. We have a shared responsibility to help our campus remain healthy and to mitigate the spread of the virus. Understandably, the rise in COVID-19 cases and media reports may cause increased anxiety or concern; please seek help if needed through our Employee Assistance Program:

http://www.guidanceresources.com or (800) 697-0353 (866) 301-9623 or TTY: (800) 697-0353.

Please direct your questions to your managers or use the “Ask A Question” feature. We will provide updates as the situation warrants.

Risk Management Group- COVID-19
Community. Safety. Together

Online

I am compiling this syllabus August 2, about three weeks before class. All Professors are working to assemble on line content and class participation. You will be required to attend on line a the appointed class time synchronously. Hopefully your laptop or computer has video and audio. We will be using tamusa.zoom.com to visit on line. I plan to form groups of students who will be assigned specific review and analysis questions at the end of each chapter. I welcome your forming your own groups. Assignments will be announced on BB
for each week. You will have charge of the screen to provide your answers to the questions. This assures full class participation.

There will be a quiz over each chapter prior to the exam. The purpose is to determine understanding prior to the exam. Answers to objective questions will be provided in MH Connect.

**Catalog Description 4311 Auditing**
This course is a detailed examination of auditing standards, professional ethics, legal liability, evidence, internal control and audit reports. Emphasis is given to the preparation of audit work papers and to appropriate audit reports. Prerequisites: ACCT 3304.

**Student Learning Outcomes**

Topics of Discussion
Topics include audit standards, ethics, legal liability, evidence, internal control, and audit reports.

Learning Objectives LBO

- Identify the steps in audit preparation and execution
- Identify external auditor liability
- Identify elements of internal control
- Flowchart or write a narrative for IT control
- Identify the different reports and services an auditor may provide

Exam Schedule, class coverage

<table>
<thead>
<tr>
<th>Exams</th>
<th>Chapter</th>
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<tr>
<td>Role, Standards, Ethics</td>
<td>1-3</td>
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<tr>
<td>Legal, Evidence</td>
<td>4-5</td>
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<tr>
<td>Plan, Internal Control</td>
<td>6-7</td>
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<td>Reports, Other Agreed Procedures</td>
<td>17,19 On Final</td>
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<tr>
<td>Final</td>
<td>Comprehensive</td>
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REQUIRED OR RECOMMENDED READING


In a new recommendation, I highly suggest students buy the Gleim EQE Exam Questions Answers. Gleim is in the accounting test prep business. Gleim has thousands of questions across the four CPA exams as well as the Two CMA, CIA, and EA exams. You choose the text you are using and then you can access the questions from the Gleim database for your selected learning objectives. The cost is $29.95 for each book or discounted at $150 for audit, financial, tax, law, and managerial. I think this is an excellent review and gets one into the mode of advanced test taking. I will demonstrate in class.


We utilize several online sites which operate independent of one another. Plan to familiarize yourself with them immediately. Here is the list.

1. Plan on reading my weblog frequently. You will be responsible for reading material linked off that site. The idea of ProfessorElam is to link ideas in the real world of business with what we do in the classroom.

I maintain a second blog regarding investing and the markets.

http://www.themarketperspective.com
This blog explains and explores investing using market internals as well as the predictive social science of socionomics.

Learn more here

http://www.socionomics.net

The Socionomics Institute interviewed me at this link.

http://www.tamusa.edu/news/2015/06/elam-podcast.html

SI Collection Donation to TAMUSA


3. There is a free site which accompanies the textbook that offers help, sample quizzes, and Power point presentations.

http://highered.mheducation.com/sites/0077729145/information_center_view0/index.html

4. You purchased an e book with your tuition. Familiarize yourself with the e-book program here

http://www.tamusa.tamus.edu/ebooks/index.html

5. The fourth website is Black board. This is available at the website below. You will need your TAMUK e mail address and K log on number.

https://tamusa.blackboard.com/webapps/login/
6. The fifth website is a free download from the Chicago Mercantile Exchange. Please immediately download this to your iPad or laptop. I suggest you print it out and place in a three ring binder to bring it to class. I will admit the classes have shown little to no interest in this topic thus far. However this is one of the biggest issues in finance and accounting. This download will be an important part of your library. This is not part of this class but is a valuable addition to your library in preparation for Advanced and Combinations.

   [link]

7. Subscribe to the Wall Street Journal available both online and in print


   The cost is only about a dollar a week. I will be referencing articles for you to read. This will help a great deal in your understanding of financial instruments. And if you are going to have a career in accounting this will become a lifelong habit.

8. A list of Helpful Websites has been posted on BB under Course Content. This list contains dozens of accounting, financial, and State of Texas sites to aid the accounting student.

9. Connect

Here is the URL you need to log into the correct Connect site for this class


   The helpline number for M H Connect is

   800 331 5094

There are dozens of homework problems in Connect. You have access to all the brief exercises and exercises in Connect. Homework is not graded. You
**will receive a grade for on line quizzes.** These quizzes will be based entirely on the homework assigned and reviewed in class. There is no grade per se for homework. I have set up the homework so the solution is revealed after the first attempt. Students take quizzes more seriously than homework. Expect a quiz over every chapter.

How to Succeed in this Class

You should be exposed to accounting every single day.
Read and outline the chapters.
Go over the end of chapter questions and answers, which will be posted on BB.
Work the concept review exercises.
Work the homework until you can do the problem without looking at the answer.
I have numerous links to financial sites, utilize them.
Become a student member of the Institute of Internal Auditors.
https://na.theiia.org/membership/Pages/Individual-Membership.aspx
You will receive e mails almost daily, a monthly magazine, free on line webinars, and the chance to attend all the local meetings of the San Antonio Chapter.

Please keep laptops on the e book we are using and cell phones on vibrate, just step outside if you need to take a call, your attention is necessary to be successful in this class.

Baruch College has this fine review available on line, it is amazingly well done, you might start your review here.

Baruch College  http://www.baruch.cuny.edu/tutorials/statements/

**METHODS OF EVALUATION AND GRADING PROCEDURE**

Semester grades will be determined using the following factors and relative weighting:

<table>
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<tr>
<th>Assignment</th>
<th>Points</th>
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<td>2 In class exams @ 90 each</td>
<td>180</td>
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Homework is assigned on McGraw Hill Connect. The due date is the end of the semester. Homework is not graded. Students have access to all the Brief Exercises and Exercises in the Homework Section of MH Connect. Explanations are available on the first submission.

However quizzes will be graded. This is to give you feedback on your progress before an exam. And it forces all to be prepared as every chapter will have at least one quiz. Expect a weekend quiz over every chapter which prepares one for the exam over that chapter.

Class attendance and homework preparation are expected. This is the minimum to get the minimum grade of a C. Higher grades reflect greater effort and accomplishment! Grades are on a point earned basis – no curve, no minimum or maximum number of grades.

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Initial Evaluation

The first quiz will be a review of your accounting knowledge over adjusting entries, income statement, balance sheet, cash flow statement.

ATTENDANCE/WITHDRAWALS/WORK & FINANCIAL AID

ATTENDANCE: The Hy Flex format allows those enrolled to attend in person, watch simultaneously, or watch the class later. In addition, the problems worked in class on excel are also available under Course Content.

DROPS POLICY: You may drop the course on or before the date specified in the academic calendar for the time semester you are enrolled for an automatic grade of Q. If you wish to drop the class after that date, you will receive either Q (if you have satisfactory record so far) or F. The last date to drop a course,
or withdraw from the University is located in the Academic Calendar. If you wish to drop the class, you must submit the necessary paperwork to the proper authority.

**AMERICANS WITH DISABILITIES ACT:** The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disability. If you believe you have a disability that may require accommodations, please contact Disability Support Services for the coordination of services. The phone number for DSS is (210) 784-1335.

**ACADEMIC MISCONDUCT POLICY:** Students at Texas A&M University-San Antonio are expected to adhere to the highest standards of academic honesty and integrity. Academic Dishonesty for which a student is subject to penalty includes **cheating, plagiarism, fabrication, multiple submission, misrepresentation of academic records, facilitating academic dishonesty, unfair advantage, violating known safety requirements** and **ethical misconduct.** This includes holding other students to same standards and reporting any incidents of alleged violation of the honesty policy to the instructor involved or, if necessary, to the appropriate academic department head. All students are responsible for being familiar with the Academic Dishonesty Policy which may be found in the Texas A&M University-San Antonio Student Handbook.

Plagiarism is the use of someone else's words, ideas, data, or opinions without giving them proper credit. Proper credit in the Department of Business means the correct use of the American Psychological Association (APA) criteria for referencing, including in text reference citations and end of text reference lists. All resources cited in the text must be included in the reference list and all items in the reference list must be cited in the text. Proper credit also means that when using some else’s words, ideas, data, or opinions there must be correct use of paraphrasing and quotations. The Department of Business regards plagiarism as serious academic dishonesty and claims of not knowing how to give proper credit using APA formatting will not excuse students from disciplinary action. **Please be aware that the University subscribes to the Turnitin plagiarism detection service. Your paper may be submitted to this service at the discretion of the instructor.**
There will be a weekly quiz over each chapter which will be graded.

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